

AuctionsPlus Weaner & Feeder Cattle Sale Results 23rd January 2015

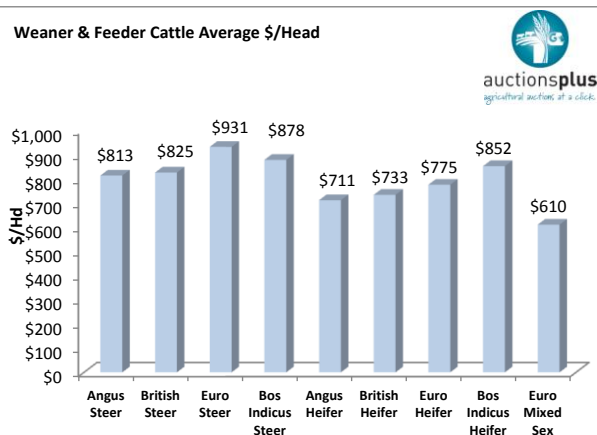
Interim Results



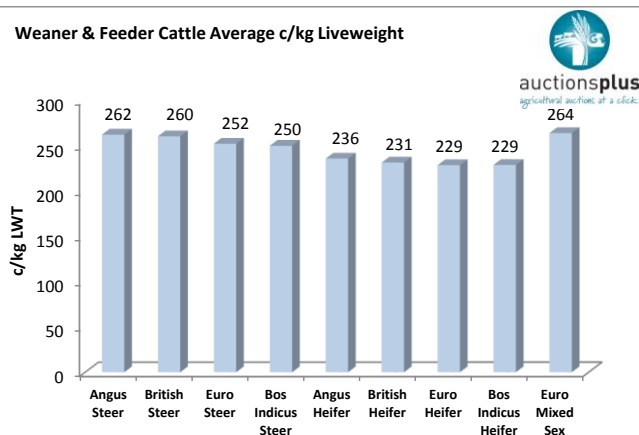
Offering:	5,171	Sale Duration:	2hr 14min	Av Price (\$/hd):	\$796.00	Top \$/hd	\$1,208
				Av Price (c/kg)	249c	Top c/kg	322c
Sale Gross: \$2.85M							

Stock Location			Participating Agents		Participants	
State	Lots	Hd	AJF BRIEN & SONS	JOSEPH J DRESSER & CO	Catalogue Views	1,881
QLD	8	296	ARMITAGE & BUCKLEY P'SHIP	LANDMARK	Registered Bidders	261
NSW	79	3,749	BOWYER & LIVERMORE	LOGICAL LIVESTOCK MARKETING		
VIC	13	625	BR&C AGENTS	MAX BAILEY P/L	Clearance	70%
SA	12	501	CHARLES STEWART NASH	MONARO LIVESOCK & PROPERTY		
			CHRIS CALLOW CATTLE SERVICES	NATHAN EVERINGHAM & CO		
			COLIN SAY & CO	OBJECTIVE LIVESTOCK MARKETING		
			DAVID GRANT LIVESTOCK	PINKERTON PALM HAMLYN & STEEN		
			DAVIDSON CAMERON	PT LORD DAKIN & ASSOCIATES		
			ELDERS	RAY WHITE RURAL		
			GRNT DANIEL & LONG	SJ LIVESTOCK MARKETING		
			JA MCGREGOR L&P			

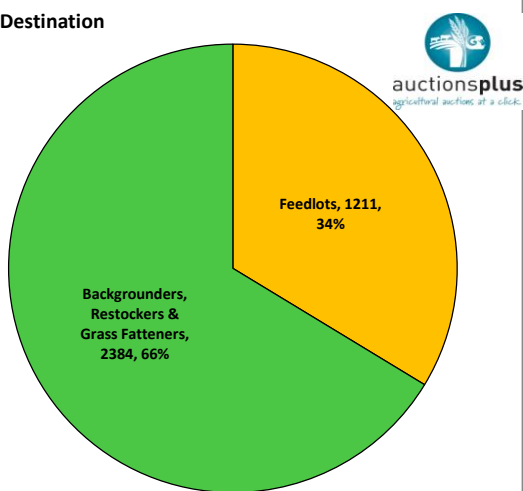
Weaner & Feeder Cattle Average \$/Head



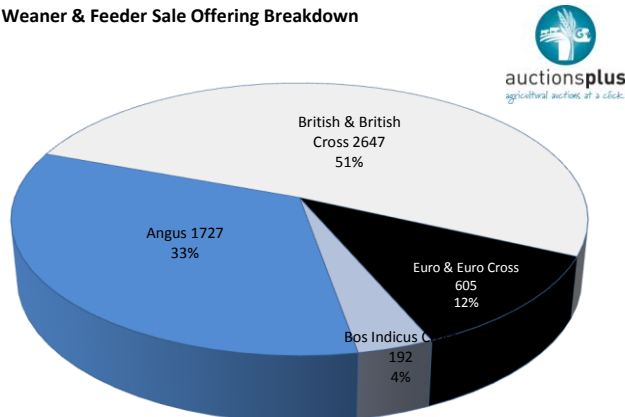
Weaner & Feeder Cattle Average c/kg Liveweight



Cattle Destination



Weaner & Feeder Sale Offering Breakdown



Market Operations Commentary

The Inaugural Weaner and Feeder cattle sale attracted an impressive lineup of 5,171 head of cattle from four states, which were split by age and weight into a Weaner Sale and a Feeder & Finisher Sale. Across the two sales, 261 registered AuctionsPlus buyers logged in to the sale and 93 of these were actively bidding. 48 individual buyers secured cattle in the sale. 70% of the listing met or exceeded their reserve price at auction; though with current market movements lending some uncertainty to where prices will settle, we expect a lot more sales to be negotiated over the next 24 hours. As is so often the case, bidders seem more willing to bid on lots once they have hit their reserve, with sold lots exceeding their reserve price by \$62 on average.

With a focus on sourcing suitable cattle for this sale, feedlot buyers were particularly active today. 10 feedlots throughout Queensland and New South Wales were actively bidding, including some who have not recently purchased via AuctionsPlus, and secured one third of the cattle sold at auction.

Some of the highlights of the sale included 203kg Angus weaner steers out of Coonamble selling for 322c/kg as the best weaner price. Domestic feeder weight cattle sales topped at 280c for 334kg Hereford steers out of Glen Innes, and approaching export weights 402kg Angus Steers out of Coonabarabran sold for 260c. The heaviest cattle offered today were crossbred steers out of Tenterfield averaging 520kg, and they sold for 232c or \$1208. As with all AuctionsPlus sales, these prices are on-farm, with no freight payable by the vendor. A final report will be distributed on Tuesday 27th January to include results for cattle sold under negotiation following auction.

