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The Real Estate Institute of New South Wales.

# Contract for the sale and purchase of land 2019 edition

TERM	MEANING OF TERM	eCOS ID: 70560676	5 NSW	/ DAN:	
vendor's agent	Nutrien Harcourts			Phone:	02 6792 6000
	Unit 2 155 Maitland St NAR	RABRI NSW 2390		Fax:	02 6792 6044
co-agent				Ref:	
vendor	NAMOI COTTON LIMITED				
	1B Kitchener Street TOOW	OOMBA QLD 4350			
vendor's solicitor	Mertens Lawyers Pty Lin	nited		Phone:	02 6792 2277
	71 Maitland Street NARRAE			Fax:	
				Ref:	020367
date for completion	2 December 2020	(clause	: 15) Email:		@mertenslawyers.com.i
land		NG RD CURLEWIS NSW 2381		•	,
(Address, plan details		AN 755490, LOT 1 IN DEPOSITED	DE AN 233595 LOT 2 IN	DEPOSITE	D DI AN 233595
and title reference)			7 1 1 1 1 2 2 2 2 2 2 1 2 1 1 2 1 1 2	DE1 0011E	D 1 L/11 200000
	193/755490, 1/233595, 2/23		·		
	▼ VACANT POSSESSION	Subject to existing tenanc			
improvements	HOUSE garage	carport home unit	carspace st	torage spac	e
	☐ none ✓ other:	See page 2A Annexure 'A'			
attached copies	documents in the List	of Documents as marked or as num	nbered:		
	other documents:				
A real e	estate agent is permitted by	legislation to fill up the items in t	his box in a sale of reside	ential prope	erty.
inclusions	☐ blinds	dishwasher	light fittings	stove	2
	built-in wardrob	es fixed floor coverings	range hood	pool [	equipment
	clothes line	insect screens	solar panels	☐ TV ar	ntenna
	curtains	other:			
exclusions purchaser	wool press x2, wool se	orting table			
purchaser					
purchaser's solicitor				Phone:	
				Fax:	
				Ref:	
price	\$		E	mail:	
deposit	\$		(10% of the pr	ice, unless	otherwise stated)
balance	\$				
contract date			(if not stated, the o	date this co	ntract was made)
buyer's agent					
vendor					witness
vendor				<del></del>	WIGHESS
		GST AMOUNT (optional)			
		The price includes			
		GST of: \$			
purchaser	JOINT TENANTS	tenants in common	in unequal shares		witness

020367

70560676

BREACH OF COPYRIGHT MAY RESULT IN LEGAL ACTION

	2 Choices		Land – 2019 edition
vendor agrees to accept a deposit-bond (clause 3)	<b>√</b> NO	yes	
Nominated Electronic Lodgment Network (ELN) (clause 30)	PEXA		
Electronic transaction (clause 30)	on [	✓ YES	
		must provide further details iver, in the space below, or s i:	
Tax information (the parties promise the	nis is correct as	far as each party is aware)	
land tax is adjustable	<b>√</b> NO	yes	
GST: Taxable supply	<b>☑</b> NO	yes in full	yes to an extent
Margin scheme will be used in making the taxable supply	□ NO	yes	
This sale is not a taxable supply because (one or more of the following	ing may apply)	the sale is:	
not made in the course or furtherance of an enterprise th	nat the vendor (	carries on (section 9-5(b))	
by a vendor who is neither registered nor required to be	registered for G	ST (section 9-5(d))	
GST-free because the sale is the supply of a going concern	n under section	38-325	
GST-free because the sale is subdivided farm land or farm	land supplied	for farming under Subdivisio	on 38-O
input taxed because the sale is of eligible residential pren	nises (sections	10-65, 40-75(2) and 195-1)	
Purchaser must make an GSTRW payment (residential withholding payment)	<b>☑</b> NO	yes(if yes, vendor must further details)	: provide
	date, the vend	details below are not fully co lor must provide all these de of the contract date.	
GSTRW payment (GST residential	l withholding p	ayment) – further details	
Frequently the supplier will be the vendor. However, so, entity is liable for GST, for example, if the supplier is a p GST joint venture.			
Supplier's name:			
Supplier's ABN:			
Supplier's GST branch number (if applicable):			
Supplier's business address:			
Supplier's email address:			
Supplier's phone number:			
Supplier's proportion of GSTRW payment: \$			
If more than one supplier, provide the above details for each s	upplier.		
Amount purchaser must pay – price multiplied by the $\emph{RW}$ rate (residence)	ential withholdi	ng rate): \$	
Amount must be paid: AT COMPLETION at another time	ne (specify):		
Is any of the consideration not expressed as an amount in money?	NO	yes	
If "yes", the GST inclusive market value of the non-monetary consider	ration: \$		
Other details (including those required by regulation or the ATO form	s):		

## Annexure 'A'

## <u>Improvements</u>

- House x1
- 30-ton grain silo x1
- 22,500 L poly rainwater tank x1
- Piggery shed
- 11m x 9m high clearance open bay machinery shed
- 26m x 11m open 3 bay machinery shed x1
- 17m x 6m old style storage shed x1
- 13m x 8m ex grain shed (used for machinery storage) x1
- Two stand shearing shed x1 and overhead shearing gear
- Sheep yards
- Cattle yards
- Dam pump x1
- Pressure pump x1

### List of Documents

General Strata or community title (clause 23 of the contract)						
Ø	1 property certificate for the land	32 property certificate for strata common property				
V	2 plan of the land	33 plan creating strata common property				
Ē	3 unregistered plan of the land	34 strata by-laws				
	4 plan of land to be subdivided	35 strata development contract or statement				
	5 document that is to be lodged with a relevant plan	36 strata management statement				
Ø	6 section 10.7(2) planning certificate under Environmental	37 strata renewal proposal				
	Planning and Assessment Act 1979	38 strata renewal plan				
	7 additional information included in that certificate under	39 leasehold strata - lease of lot and common property				
_	section 10.7(5)	40 property certificate for neighbourhood property				
	8 sewerage infrastructure location diagram (service location	41 plan creating neighbourhood property				
l	diagram) 9 sewer lines location diagram (sewerage service diagram)	42 neighbourhood development contract				
	o document that created or may have created an easement,	43 neighbourhood management statement				
┃ ┗┛ -	profit à prendre, restriction on use or positive covenant	44 property certificate for precinct property				
	disclosed in this contract	45 plan creating precinct property				
	1 planning agreement	46 precinct development contract				
	2 section 88G certificate (positive covenant)	47 precinct management statement				
] ]	3 survey report	48 property certificate for community property				
	4 building information certificate or building certificate given	49 plan creating community property				
	under legislation	50 community development contract				
	5 lease (with every relevant memorandum or variation)	51 community management statement				
	6 other document relevant to tenancies	52 document disclosing a change of by-laws				
	7 licence benefiting the land	53 document disclosing a change in a development or				
	8 old system document	management contract or statement				
	9 Crown purchase statement of account	54 document disclosing a change in boundaries				
	0 building management statement	55 information certificate under Strata Schemes Management				
	1 form of requisitions	Act 2015				
	2 clearance certificate	56 information certificate under Community Land Management Act 1989				
]	3 land tax certificate	57 disclosure statement - off the plan contract				
Home	Building Act 1989	58 other document relevant to off the plan contract				
	4 insurance certificate	Other				
	5 brochure or warning					
□ :	6 evidence of alternative indemnity cover	☑ 59				
Swimr	ning Pools Act 1992	NSW Water Register Information				
	7 certificate of compliance					
l 🗖 :	8 evidence of registration					
	9 relevant occupation certificate					
l □ :	0 certificate of non-compliance					
🗆 :	1 detailed reasons of non-compliance					
HOLDER OF STRATA OR COMMUNITY TITLE RECORDS – Name, address, email address and telephone number						

## **IMPORTANT NOTICE TO VENDORS AND PURCHASERS**

Before signing this contract you should ensure that you understand your rights and obligations, some of which are not written in this contract but are implied by law.

### WARNING—SMOKE ALARMS

The owners of certain types of buildings and strata lots must have smoke alarms (or in certain cases heat alarms) installed in the building or lot in accordance with regulations under the *Environmental Planning and Assessment Act 1979*. It is an offence not to comply. It is also an offence to remove or interfere with a smoke alarm or heat alarm. Penalties apply.

## WARNING—LOOSE-FILL ASBESTOS INSULATION

Before purchasing land that includes any residential premises (within the meaning of Division 1A of Part 8 of the *Home Building Act 1989*) built before 1985, a purchaser is strongly advised to consider the possibility that the premises may contain loose-fill asbestos insulation (within the meaning of Division 1A of Part 8 of the *Home Building Act 1989*). In particular, a purchaser should:

- (a) search the Register required to be maintained under Division 1A of Part 8 of the *Home Building Act 1989*, and
- (b) ask the relevant local council whether it holds any records showing that the residential premises contain loose-fill asbestos insulation.

For further information about loose-fill asbestos insulation (including areas in which residential premises have been identified as containing loose-fill asbestos insulation), contact NSW Fair Trading.

## COOLING OFF PERIOD (PURCHASER'S RIGHTS)

- 1. This is the statement required by section 66X of the Conveyancing Act 1919 and applies to a contract for the sale of residential property.
- 2. EXCEPT in the circumstances listed in paragraph 3, the purchaser may rescind the contract at any time before 5 pm on—
  - (a) the tenth business day after the day on which the contract was made—in the case of an off the plan contract, or
  - (b) the fifth business day after the day on which the contract was made—in any other case.
- 3. There is NO COOLING OFF PERIOD:
  - (a) if, at or before the time the contract is made, the purchaser gives to the vendor (or the vendor's solicitor or agent) a certificate that complies with section 66W of the Act, or
  - (b) if the property is sold by public auction, or
  - (c) if the contract is made on the same day as the property was offered for sale by public auction but passed in, or
  - (d) if the contract is made in consequence of the exercise of an option to purchase the property, other than an option that is void under section 66ZG of the Act.
- 4. A purchaser exercising the right to cool off by rescinding the contract will forfeit to the vendor 0.25% of the purchase price of the property. The vendor is entitled to recover the amount forfeited from any amount paid by the purchaser as a deposit under the contract and the purchaser is entitled to a refund of any balance.

### DISPUTES

If you get into a dispute with the other party, the Law Society and Real Estate Institute encourage you to use informal procedures such as negotiation, independent expert appraisal, the Law Society Conveyancing Dispute Resolution Scheme or mediation (for example mediation under the Law Society Mediation Program).

### **AUCTIONS**

Regulations made under the Property, Stock and Business Agents Act 2002 prescribe a number of conditions applying to sales by auction.

### WARNINGS

1. Various Acts of Parliament and other matters can affect the rights of the parties to this contract. Some important matters are actions, claims, decisions, licences, notices, orders, proposals or rights of way involving:

APA Group NSW Department of Education

Australian Taxation Office NSW Fair Trading

Council Owner of adjoining land

County Council Privacy

Department of Planning, Industry and Public Works Advisory
Environment Subsidence Advisory NSW

Environment Subsidence Advisory NSV
Department of Primary Industries Telecommunications

Electricity and gas Transport for NSW

Land & Housing Corporation Water, sewerage or drainage authority

Local Land Services

If you think that any of these matters affects the property, tell your solicitor.

2. A lease may be affected by the Agricultural Tenancies Act 1990, the Residential Tenancies Act 2010 or the Retail Leases Act 1994.

- 3. If any purchase money is owing to the Crown, it will become payable before obtaining consent, or if no consent is needed, when the transfer is registered.
- 4. If a consent to transfer is required under legislation, see clause 27 as to the obligations of the parties.
- 5. The vendor should continue the vendor's insurance until completion. If the vendor wants to give the purchaser possession before completion, the vendor should first ask the insurer to confirm this will not affect the insurance.
- 6. The purchaser will usually have to pay transfer duty (and sometimes surcharge purchaser duty) on this contract. If duty is not paid on time, a purchaser may incur penalties.
- 7. If the purchaser agrees to the release of deposit, the purchaser's right to recover the deposit may stand behind the rights of others (for example the vendor's mortgagee).
- 8. The purchaser should arrange insurance as appropriate.
- 9. Some transactions involving personal property may be affected by the Personal Property Securities Act 2009.
- 10. A purchaser should be satisfied that finance will be available at the time of completing the purchase.
- 11. Where the market value of the property is at or above a legislated amount, the purchaser may have to comply with a foreign resident capital gains withholding payment obligation (even if the vendor is not a foreign resident). If so, this will affect the amount available to the vendor on completion.
- 12. Purchasers of some residential properties may have to withhold part of the purchase price to be credited towards the GST liability of the vendor. If so, this will also affect the amount available to the vendor. More information is available from the ATO.

The vendor sells and the purchaser buys the *property* for the price under these provisions instead of Schedule 3 Conveyancing Act 1919, subject to any *legislation* that cannot be excluded.

### 1 Definitions (a term in italics is a defined term)

In this contract, these terms (in any form) mean -

adjustment date the earlier of the giving of possession to the purchaser or completion;

bank the Reserve Bank of Australia or an authorised deposit-taking institution which is a

bank, a building society or a credit union;

business day any day except a bank or public holiday throughout NSW or a Saturday or Sunday;

cheque a cheque that is not postdated or stale;

clearance certificate a certificate within the meaning of s14-220 of Schedule 1 to the TA Act, that covers

one or more days falling within the period from and including the contract date to

completion;

deposit-bond a deposit bond or guarantee from an issuer, with an expiry date and for an amount

each approved by the vendor;

depositholder vendor's agent (or if no vendor's agent is named in this contract, the vendor's

solicitor, or if no vendor's solicitor is named in this contract, the buyer's agent);

document of title document relevant to the title or the passing of little;

FRCGW percentage the percentage mentioned in s14-200(3)(a) of Schedule 1 to the TA Act (12.5% as

at 1 July 2017);

FRCGW remittance a remittance which the purchaser must make under s14-200 of Schedule 1 to the

TA Act, being the lesser of the FRCGW percentage of the price (inclusive of GST, if

any) and the amount specified in a variation served by a party;

GST Act A New Tax System (Goods and Services Tax) Act 1999;

GST rate the rate mentioned in s4 of A New Tax System (Goods and Services Tax Imposition

- General) Act 1999 (10% as at 1 July 2000);

GSTRW payment a payment which the purchaser must make under s14-250 of Schedule 1 to the TA

Act (the price multiplied by the GSTRW rate);

GSTRW rate the rate determined under ss14-250(6), (8) or (9) of Schedule 1 to the TA Act (as at

1 July 2018, usually 7% of the price if the margin scheme applies, 1/11th if not);

legislation an Act or a by-law, ordinance, regulation or rule made under an Act;

normally subject to any other provision of this contract;

party each of the vendor and the purchaser;

property the land, the improvements, all fixtures and the inclusions, but not the exclusions:

planning agreement a valid voluntary agreement within the meaning of s7.4 of the Environmental

Planning and Assessment Act 1979 entered into in relation to the property;

an objection, question or requisition (but the term does not include a claim);

requisition an objection, question or requisition (but rescind rescind this contract from the beginning;

serve serve in writing on the other party;
settlement cheque an unendorsed cheque made payable to the person to be paid and –

issued by a bank and drawn on itself; or

• If authorised in writing by the vendor or the vendor's solicitor, some other

cheque;

solicitor in relation to a party, the party's solicitor or licensed conveyancer named in this

contract or in a notice served by the party;

TA Act Taxation Administration Act 1953; terminate terminate this contract for breach;

variation a variation made under s14-235 of Schedule 1 to the *TA Act*; within in relation to a period, at any time before or during the period; and

work order

a valid direction, notice or order that requires work to be done or money to be spent on or in relation to the *property* or any adjoining footpath or road (but the term does not include a notice under s22E of the Swimming Pools Act 1992 or clause 22 of

the Swimming Pools Regulation 2018).

## 2 Deposit and other payments before completion

- 2.1 The purchaser must pay the deposit to the depositholder as stakeholder.
- 2.2 Normally, the purchaser must pay the deposit on the making of this contract, and this time is essential.
- 2.3 If this contract requires the purchaser to pay any of the deposit by a later time, that time is also essential.
- 2.4 The purchaser can pay any of the deposit by giving cash (up to \$2,000) or by unconditionally giving a *cheque* to the *depositholder* or to the vendor, vendor's agent or vendor's *solicitor* for sending to the *depositholder* or by payment by electronic funds transfer to the *depositholder*.
- 2.5 If any of the deposit is not paid on time or a *cheque* for any of the deposit is not honoured on presentation, the vendor can *terminate*. This right to *terminate* is lost as soon as the deposit is paid in full.
- 2.6 If the vendor accepts a bond or guarantee for the deposit, clauses 2.1 to 2.5 do not apply.

- 2.7 If the vendor accepts a bond or guarantee for part of the deposit, clauses 2.1 to 2.5 apply only to the balance.
- 2.8 If any of the deposit or of the balance of the price is paid before completion to the vendor or as the vendor directs, it is a charge on the land in favour of the purchaser until *termination* by the vendor or completion, subject to any existing right.
- 2.9 If each party tells the depositholder that the deposit is to be invested, the depositholder is to invest the deposit (at the risk of the party who becomes entitled to it) with a bank, in an interest-bearing account in NSW, payable at call, with interest to be reinvested, and pay the interest to the parties equally, after deduction of all proper government taxes and financial institution charges and other charges.

### 3 Deposit-bond

- 3.1 This clause applies only if this contract says the vendor has agreed to accept a *deposit-bond* for the deposit (or part of it).
- 3.2 The purchaser must provide the original *deposit-bond* to the vendor's *solicitor* (or if no solicitor the *depositholder*) at or before the making of this contract and this time is essential.
- 3.3 If the *deposit-bond* has an expiry date and completion does not occur by the date which is 14 days before the expiry date, the purchaser must *serve* a replacement *deposit-bond* at least 7 days before the expiry date. The time for service is essential.
- 3.4 The vendor must approve a replacement deposit-bond if -
  - 3.4.1 it is from the same issuer and for the same amount as the earlier deposit-bond; and
  - 3.4.2 it has an expiry date at least three months after its date of issue.
- 3.5 A breach of clauses 3.2 or 3.3 entitles the vendor to terminate. The right to terminate is lost as soon as -
  - 3.5.1 the purchaser serves a replacement deposit-bond; or
  - 3.5.2 the deposit is paid in full under clause 2.
- 3.6 Clauses 3.3 and 3.4 can operate more than once.
- 3.7 If the purchaser serves a replacement deposit-bond, the vendor must serve the earlier deposit-bond.
- 3.8 The amount of any deposit-bond does not form part of the price for the purposes of clause 16.7.
- 3.9 The vendor must give the purchaser the deposit-bond
  - 3.9.1 on completion; or
  - 3.9.2 if this contract is rescinded.
- 3.10 If this contract is terminated by the vendor
  - 3.10.1 normally, the vendor can immediately demand payment from the issuer of the deposit-bond; or
  - 3.10.2 if the purchaser serves prior to termination a notice disputing the vendor's right to terminate, the vendor must forward the deposit-bond (or its proceeds if called up) to the depositholder as stakeholder.
- 3.11 If this contract is terminated by the purchaser
  - 3.11.1 normally, the vendor must give the purchaser the deposit-bond; or
  - 3.11.2 if the vendor serves prior to termination a notice disputing the purchaser's right to terminate, the vendor must forward the deposit-bond (or its proceeds if called up) to the depositholder as stakeholder.

### 4 Transfer

- 4.1 Normally, the purchaser must serve at least 14 days before the date for completion -
  - 4.1.1 the form of transfer; and
  - 4.1.2 particulars required to register any mortgage or other dealing to be lodged with the transfer by the purchaser or the purchaser's mortgagee.
- 4.2 If any information needed for the form of transfer is not disclosed in this contract, the vendor must serve it.
- 4.3 If the purchaser serves a form of transfer and the transferee is not the purchaser, the purchaser must give the vendor a direction signed by the purchaser personally for this form of transfer.
- 4.4 The vendor can require the purchaser to include a form of covenant or easement in the transfer only if this contract contains the wording of the proposed covenant or easement, and a description of the land benefited.

### 5 Requisitions

- 5.1 If a form of requisitions is attached to this contract, the purchaser is taken to have made those requisitions.
- 5.2 If the purchaser is or becomes entitled to make any other *requisition*, the purchaser can make it only by serving it
  - 5.2.1 if it arises out of this contract or it is a general question about the *property* or title *within* 21 days after the contract date;
  - 5.2.2 if it arises out of anything served by the vendor within 21 days after the later of the contract date and that service; and
  - 5.2.3 In any other case within a reasonable time.

### 6 Error or misdescription

- 6.1 *Normally*, the purchaser can (but only before completion) claim compensation for an error or misdescription in this contract (as to the *property*, the title or anything else and whether substantial or not).
- This clause applies even if the purchaser did not take notice of or rely on anything in this contract containing or giving rise to the error or misdescription.
- 6.3 However, this clause does not apply to the extent the purchaser knows the true position.

## 7 Claims by purchaser

Normally, the purchaser can make a claim (including a claim under clause 6) before completion only by serving it with a statement of the amount claimed, and if the purchaser makes one or more claims before completion —

- 7.1 the vendor can rescind if in the case of claims that are not claims for delay -
  - 7.1.1 the total amount claimed exceeds 5% of the price;
  - 7.1.2 the vendor serves notice of intention to rescind; and
  - 7.1.3 the purchaser does not serve notice waiving the claims within 14 days after that service; and
- 7.2 if the vendor does not rescind, the parties must complete and if this contract is completed -
  - 7.2.1 the lesser of the total amount claimed and 10% of the price must be paid out of the price to and held by the *depositholder* until the claims are finalised or lapse:
  - 7.2.2 the amount held is to be invested in accordance with clause 2.9;
  - 7.2.3 the claims must be finalised by an arbitrator appointed by the *parties* or, if an appointment is not made *within* 1 month of completion, by an arbitrator appointed by the President of the Law Society at the request of a *party* (in the latter case the *parties* are bound by the terms of the Conveyancing Arbitration Rules approved by the Law Society as at the date of the appointment);
  - 7.2.4 the purchaser is not entitled, in respect of the claims, to more than the total amount claimed and the costs of the purchaser;
  - 7.2.5 net interest on the amount held must be paid to the *parties* in the same proportion as the amount held is paid; and
  - 7.2.6 if the *parties* do not appoint an arbitrator and neither *party* requests the President to appoint an arbitrator *within* 3 months after completion, the claims lapse and the amount belongs to the vendor.

### 8 Vendor's rights and obligations

- 8.1 The vendor can rescind if -
  - 8.1.1 the vendor is, on reasonable grounds, unable or unwilling to comply with a requisition;
  - 8.1.2 the vendor serves a notice of intention to rescind that specifies the requisition and those grounds; and
  - 8.1.3 the purchaser does not serve a notice waiving the requisition within 14 days after that service.
- 8.2 If the vendor does not comply with this contract (or a notice under or relating to it) in an essential respect, the purchaser can *terminate* by *serving* a notice. After the *termination*
  - 8.2.1 the purchaser can recover the deposit and any other money paid by the purchaser under this contract:
  - 8.2.2 the purchaser can sue the vendor to recover damages for breach of contract; and
  - 8.2.3 if the purchaser has been in possession a party can claim for a reasonable adjustment.

### 9 Purchaser's default

If the purchaser does not comply with this contract (or a notice under or relating to it) in an essential respect, the vendor can *terminate* by *serving* a notice. After the *termination* the vendor can —

- 9.1 keep or recover the deposit (to a maximum of 10% of the price);
- 9.2 hold any other money paid by the purchaser under this contract as security for anything recoverable under this clause
  - 9.2.1 for 12 months after the termination; or
  - 9.2.2 if the vendor commences proceedings under this clause *within* 12 months, until those proceedings are concluded; and
- 9.3 sue the purchaser either -
  - 9.3.1 where the vendor has resold the *property* under a contract made *within* 12 months after the *termination*, to recover
    - the deficiency on resale (with credit for any of the deposit kept or recovered and after allowance for any capital gains tax or goods and services tax payable on anything recovered under this clause); and
    - the reasonable costs and expenses arising out of the purchaser's non-compliance with this contract or the notice and of resale and any attempted resale; or
  - 9.3.2 to recover damages for breach of contract.

### 10 Restrictions on rights of purchaser

- 10.1 The purchaser cannot make a claim or requisition or rescind or terminate in respect of -
  - 10.1.1 the ownership or location of any fence as defined in the Dividing Fences Act 1991;
  - a service for the *property* being a joint service or passing through another property, or any service for another property passing through the *property* ('service' includes air, communication, drainage, electricity, garbage, gas, oil, radio, sewerage, telephone, television or water service);
  - a wall being or not being a party wall in any sense of that term or the *property* being affected by an easement for support or not having the benefit of an easement for support;
  - 10.1.4 any change in the property due to fair wear and tear before completion;
  - 10.1.5 a promise, representation or statement about this contract, the *property* or the title, not set out or referred to in this contract;
  - 10.1.6 a condition, exception, reservation or restriction in a Crown grant;

- 10.1.7 the existence of any authority or licence to explore or prospect for gas, minerals or petroleum;
- 10.1.8 any easement or restriction on use the substance of either of which is disclosed in this contract or any non-compliance with the easement or restriction on use; or
- anything the substance of which is disclosed in this contract (except a caveat, charge, mortgage, priority notice or writ).
- 10.2 The purchaser cannot rescind or terminate only because of a defect in title to or quality of the inclusions.
- 10.3 Normally, the purchaser cannot make a claim or requisition or rescind or terminate or require the vendor to change the nature of the title disclosed in this contract (for example, to remove a caution evidencing qualified title, or to lodge a plan of survey as regards limited title).

### 11 Compliance with work orders

- 11.1 Normally, the vendor must by completion comply with a work order made on or before the contract date and if this contract is completed the purchaser must comply with any other work order.
- 11.2 If the purchaser complies with a work order, and this contract is rescinded or terminated, the vendor must pay the expense of compliance to the purchaser.

### 12 Certificates and inspections

The vendor must do everything reasonable to enable the purchaser, subject to the rights of any tenant -

- 12.1 to have the property inspected to obtain any certificate or report reasonably required;
- 12.2 to apply (if necessary in the name of the vendor) for -
  - 12.2.1 any certificate that can be given in respect of the property under legislation; or
  - 12.2.2 a copy of any approval, certificate, consent, direction, notice or order in respect of the *property* given under *legislation*, even if given after the contract date; and
- 12.3 to make 1 inspection of the property in the 3 days before a time appointed for completion.

### 13 Goods and services tax (GST)

- 13.1 Terms used in this clause which are not defined elsewhere in this contract and have a defined meaning in the GST Act have the same meaning in this clause.
- 13.2 Normally, if a party must pay the price or any other amount to the other party under this contract, GST is not to be added to the price or amount.
- 13.3 If under this contract a party must make an adjustment or payment for an expense of another party or pay an expense payable by or to a third party (for example, under clauses 14 or 20.7)
  - 13.3.1 the party must adjust or pay on completion any GST added to or included in the expense; but
  - the amount of the expense must be reduced to the extent the party receiving the adjustment or payment (or the representative member of a GST group of which that party is a member) is entitled to an input tax credit for the expense; and
  - 13.3.3 if the adjustment or payment under this contract is consideration for a taxable supply, an amount for GST must be added at the *GST rate*.
- 13.4 If this contract says this sale is the supply of a going concern -
  - 13.4.1 the parties agree the supply of the property is a supply of a going concern:
  - the vendor must, between the contract date and completion, carry on the enterprise conducted on the land in a proper and business-like way:
  - if the purchaser is not registered by the date for completion, the parties must complete and the purchaser must pay on completion, in addition to the price, an amount being the price multiplied by the GST rate ("the retention sum"). The retention sum is to be held by the depositholder and dealt with as follows—
    - if within 3 months of completion the purchaser serves a letter from the Australian Taxation Office stating the purchaser is registered with a date of effect of registration on or before completion, the depositholder is to pay the retention sum to the purchaser; but
    - if the purchaser does not serve that letter within 3 months of completion, the depositholder is to pay the retention sum to the vendor; and
  - 13.4.4 if the vendor, despite clause 13.4.1, *serves* a letter from the Australian Taxation Office stating the vendor has to pay GST on the supply, the purchaser must pay to the vendor on demand the amount of GST assessed.
- 13.5 Normally, the vendor promises the margin scheme will not apply to the supply of the property.
- 13.6 If this contract says the margin scheme is to apply in making the taxable supply, the *parties* agree that the margin scheme is to apply to the sale of the *property*.
- 13.7 If this contract says the sale is not a taxable supply -
  - 13.7.1 the purchaser promises that the *property* will not be used and represents that the purchaser does not intend the *property* (or any part of the *property*) to be used in a way that could make the sale a taxable supply to any extent; and
  - the purchaser must pay the vendor on completion in addition to the price an amount calculated by multiplying the price by the GST rate if this sale is a taxable supply to any extent because of
    - a breach of clause 13.7.1; or
    - something else known to the purchaser but not the vendor.
- 13.8 If this contract says this sale is a taxable supply in full and does not say the margin scheme applies to the property, the vendor must pay the purchaser on completion an amount of one-eleventh of the price if —

- 13.8.1 this sale is not a taxable supply in full; or
- 13.8.2 the margin scheme applies to the property (or any part of the property).
- 13.9 If this contract says this sale is a taxable supply to an extent -
  - 13.9.1 clause 13.7.1 does not apply to any part of the *property* which is identified as being a taxable supply; and
  - the payments mentioned in clauses 13.7 and 13.8 are to be recalculated by multiplying the relevant payment by the proportion of the price which represents the value of that part of the *property* to which the clause applies (the proportion to be expressed as a number between 0 and 1). Any evidence of value must be obtained at the expense of the vendor.
- 13.10 *Normally*, on completion the vendor must give the recipient of the supply a tax invoice for any taxable supply by the vendor by or under this contract.
- 13.11 The vendor does not have to give the purchaser a tax invoice if the margin scheme applies to a taxable supply.
- 13.12 If the vendor is liable for GST on rents or profits due to issuing an invoice or receiving consideration before completion, any adjustment of those amounts must exclude an amount equal to the vendor's GST liability.
- 13.13 If the purchaser must make a GSTRW payment the purchaser must -
  - 13.13.1 at least 5 days before the date for completion, serve evidence of submission of a GSTRW payment notification form to the Australian Taxation Office by the purchaser or, if a direction under clause 4.3 has been served, by the transferee named in the transfer served with that direction:
  - 13.13.2 produce on completion a *settlement cheque* for the *GSTRW payment* payable to the Deputy Commissioner of Taxation;
  - 13.13.3 forward the settlement cheque to the payee immediately after completion; and
  - 13.13.4 serve evidence of receipt of payment of the GSTRW payment and a copy of the settlement date confirmation form submitted to the Australian Taxation Office.

### 14 Adjustments

- 14.1 Normally, the vendor is entitled to the rents and profits and will be liable for all rates, water, sewerage and drainage service and usage charges, land tax, levies and all other periodic outgoings up to and including the adjustment date after which the purchaser will be entitled and liable.
- 14.2 The parties must make any necessary adjustment on completion.
- 14.3 If an amount that is adjustable under this contract has been reduced under *legislation*, the *parties* must on completion adjust the reduced amount.
- 14.4 The parties must not adjust surcharge land tax (as defined in the Land Tax Act 1956) but must adjust any other land tax for the year current at the adjustment date.
  - only if land tax has been paid or is payable for the year (whether by the vendor or by a predecessor in title) and this contract says that land tax is adjustable;
  - 14.4.2 by adjusting the amount that would have been payable if at the start of the year -
    - the person who owned the land owned no other land;
    - the land was not subject to a special trust or owned by a non-concessional company; and
    - if the land (or part of it) had no separate taxable value, by calculating its separate taxable value on a proportional area basis.
- 14.5 If any other amount that is adjustable under this contract relates partly to the land and partly to other land, the parties must adjust it on a proportional area basis.
- 14.6 Normally, the vendor can direct the purchaser to produce a settlement cheque on completion to pay an amount adjustable under this contract and if so
  - 14.6.1 the amount is to be treated as if it were paid; and
  - the cheque must be forwarded to the payee immediately after completion (by the purchaser if the cheque relates only to the property or by the vendor in any other case).
- 14.7 If on completion the last bill for a water, sewerage or drainage usage charge is for a period ending before the adjustment date, the vendor is liable for an amount calculated by dividing the bill by the number of days in the period then multiplying by the number of unbilled days up to and including the adjustment date.
- 14.8 The vendor is liable for any amount recoverable for work started on or before the contract date on the *property* or any adjoining footpath or road.

### 15 Date for completion

The parties must complete by the date for completion and, if they do not, a party can serve a notice to complete if that party is otherwise entitled to do so.

### 16 Completion

### Vendor

- 16.1 On completion the vendor must give the purchaser any document of title that relates only to the property.
- 16.2 If on completion the vendor has possession or control of a document of title that relates also to other property, the vendor must produce it as and where necessary.
- 16.3 Normally, on completion the vendor must cause the legal title to the property (being an estate in fee simple) to pass to the purchaser free of any mortgage or other interest, subject to any necessary registration.
- 16.4 The legal title to the *property* does not pass before completion.

- If the vendor gives the purchaser a document (other than the transfer) that needs to be lodged for registration, 16.5 the vendor must pay the lodgment fee to the purchaser.
- If a party serves a land tax certificate showing a charge on any of the land, by completion the vendor must do 16.6 all things and pay all money required so that the charge is no longer effective against the land. Purchaser
- 16.7 On completion the purchaser must pay to the vendor, by cash (up to \$2,000) or settlement cheque -16.7.1 the price less any:
  - deposit paid;
  - FRCGW remittance payable;
  - GSTRW payment; and 8
  - amount payable by the vendor to the purchaser under this contract; and
  - 16.7.2 any other amount payable by the purchaser under this contract.
- If the vendor requires more than 5 settlement cheques, the vendor must pay \$10 for each extra cheque. 16.8
- If any of the deposit is not covered by a bond or guarantee, on completion the purchaser must give the vendor 16.9 an order signed by the purchaser authorising the depositholder to account to the vendor for the deposit.
- On completion the deposit belongs to the vendor. 16.10

### Place for completion

- Normally, the parties must complete at the completion address, which is -16.11
  - if a special completion address is stated in this contract that address; or
  - 16.11.2 if none is stated, but a first mortgagee is disclosed in this contract and the mortgagee would usually discharge the mortgage at a particular place - that place; or
  - 16.11.3 in any other case - the vendor's solicitor's address stated in this contract.
- The vendor by reasonable notice can require completion at another place, if it is in NSW, but the vendor must 16.12 pay the purchaser's additional expenses, including any agency or mortgagee fee.
- 16.13 If the purchaser requests completion at a place that is not the completion address, and the vendor agrees, the purchaser must pay the vendor's additional expenses, including any agency or mortgagee fee.

#### 17 Possession

- 17.1 Normally, the vendor must give the purchaser vacant possession of the property on completion.
- 17.2 The vendor does not have to give vacant possession if
  - this contract says that the sale is subject to existing tenancies; and
  - 17,2,2 the contract discloses the provisions of the tenancy (for example, by attaching a copy of the lease and any relevant memorandum or variation).
- 17.3 Normally, the purchaser can claim compensation (before or after completion) or rescind if any of the land is affected by a protected tenancy (a tenancy affected by Schedule 2, Part 7 of the Residential Tenancies Act 2010).

#### 18 Possession before completion

- This clause applies only if the vendor gives the purchaser possession of the property before completion. 18.1
- 18.2 The purchaser must not before completion
  - let or part with possession of any of the property; 18.2.1
  - 18.2.2 make any change or structural alteration or addition to the property; or
  - contravene any agreement between the parties or any direction, document, legislation, notice or 18.2.3 order affecting the property.
- The purchaser must until completion -18.3
  - 18.3.1 keep the property in good condition and repair having regard to its condition at the giving of possession: and
  - allow the vendor or the vendor's authorised representative to enter and inspect it at all reasonable 18.3.2
- The risk as to damage to the property passes to the purchaser immediately after the purchaser enters into 18.4 possession.
- If the purchaser does not comply with this clause, then without affecting any other right of the vendor -18.5
  - 18.5.1 the vendor can before completion, without notice, remedy the non-compliance; and
  - if the vendor pays the expense of doing this, the purchaser must pay it to the vendor with interest at 18.5.2 the rate prescribed under s101 Civil Procedure Act 2005.
- 18.6 If this contract is rescinded or terminated the purchaser must immediately vacate the property.
- If the parties or their solicitors on their behalf do not agree in writing to a fee or rent, none is payable. 18.7

#### 19 Rescission of contract

- 19.1 If this contract expressly gives a party a right to rescind, the party can exercise the right -
  - 19.1.1 only by serving a notice before completion; and
  - in spite of any making of a claim or requisition, any attempt to satisfy a claim or requisition, any 19.1.2 arbitration, litigation, mediation or negotiation or any giving or taking of possession.
- Normally, if a party exercises a right to rescind expressly given by this contract or any legislation -19.2
  - the deposit and any other money paid by the purchaser under this contract must be refunded; 19.2.1
  - 19.2.2 a party can claim for a reasonable adjustment if the purchaser has been in possession;
  - a party can claim for damages, costs or expenses arising out of a breach of this contract; and 19.2.3
  - 19.2.4 a party will not otherwise be liable to pay the other party any damages, costs or expenses.

### 20 Miscellaneous

- 20.1 The parties acknowledge that anything stated in this contract to be attached was attached to this contract by the vendor before the purchaser signed it and is part of this contract.
- 20.2 Anything attached to this contract is part of this contract.
- 20.3 An area, bearing or dimension in this contract is only approximate.
- 20.4 If a party consists of 2 or more persons, this contract benefits and binds them separately and together.
- 20.5 A party's solicitor can receive any amount payable to the party under this contract or direct in writing that it is to be paid to another person.
- 20.6 A document under or relating to this contract is -
  - 20.6.1 signed by a party if it is signed by the party or the party's solicitor (apart from a direction under clause 4.3);
  - 20.6.2 served if it is served by the party or the party's solicitor,
  - 20.6.3 served if it is served on the party's solicitor, even if the party has died or any of them has died;
  - 20.6.4 served if it is served in any manner provided in \$170 of the Conveyancing Act 1919;
  - 20.6.5 served if it is sent by email or fax to the party's solicitor, unless in either case it is not received;
  - 20.6.6 served on a person if it (or a copy of it) comes into the possession of the person; and
  - 20.6.7 served at the earliest time it is served, if it is served more than once.
- 20.7 An obligation to pay an expense of another party of doing something is an obligation to pay
  - if the party does the thing personally the reasonable cost of getting someone else to do it; or if the party pays someone else to do the thing the amount paid, to the extent it is reasonable.
- 20.8 Rights under clauses 11, 13, 14, 17, 24, 30 and 31 continue after completion, whether or not other rights continue.
- 20.9 The vendor does not promise, represent or state that the purchaser has any cooling off rights.
- 20.10 The vendor does not promise, represent or state that any attached survey report is accurate or current.
- 20.11 A reference to any *legislation* (including any percentage or rate specified in *legislation*) is also a reference to any corresponding later *legislation*.
- 20.12 Each party must do whatever is necessary after completion to carry out the party's obligations under this contract.
- 20.13 Neither taking possession nor serving a transfer of itself implies acceptance of the property or the title.
- 20.14 The details and information provided in this contract (for example, on pages 1 3) are, to the extent of each party's knowledge, true, and are part of this contract.
- 20.15 Where this contract provides for choices, a choice in BLOCK CAPITALS applies unless a different choice is marked.

### 21 Time limits in these provisions

- 21.1 If the time for something to be done or to happen is not stated in these provisions, it is a reasonable time.
- 21.2 If there are conflicting times for something to be done or to happen, the latest of those times applies.
- 21.3 The time for one thing to be done or to happen does not extend the time for another thing to be done or to happen.
- 21.4 If the time for something to be done or to happen is the 29th, 30th or 31st day of a month, and the day does not exist, the time is instead the last day of the month.
- 21.5 If the time for something to be done or to happen is a day that is not a *business day*, the time is extended to the next *business day*, except in the case of clauses 2 and 3.2.
- 21.6 Normally, the time by which something must be done is fixed but not essential.

### 22 Foreign Acquisitions and Takeovers Act 1975

- 22.1 The purchaser promises that the Commonwealth Treasurer cannot prohibit and has not prohibited the transfer under the Foreign Acquisitions and Takeovers Act 1975.
- 22.2 This promise is essential and a breach of it entitles the vendor to terminate.

### 23 Strata or community title

### Definitions and modifications

- 23.1 This clause applies only if the land (or part of it) is a lot in a strata, neighbourhood, precinct or community scheme (or on completion is to be a lot in a scheme of that kind).
- 23.2 In this contract -
  - 23.2.1 'change', in relation to a scheme, means -
    - a registered or registrable change from by-laws set out in this contract;
    - a change from a development or management contract or statement set out in this contract; or
    - a change in the boundaries of common property;
  - 23.2.2 'common property' includes association property for the scheme or any higher scheme;
  - 23.2.3 'contribution' includes an amount payable under a by-law;
  - 23.2.4 'information certificate' includes a certificate under s184 Strata Schemes Management Act 2015 and s26 Community Land Management Act 1989;
  - 23.2.5 'information notice' includes a strata information notice under s22 Strata Schemes Management Act 2015 and a notice under s47 Community Land Management Act 1989;

- 23.2.6 'normal expenses', in relation to an owners corporation for a scheme, means normal operating expenses usually payable from the administrative fund of an owners corporation for a scheme of the same kind;
- 23.2.7 'owners corporation' means the owners corporation or the association for the scheme or any higher scheme:
- 23.2.8 'the property' includes any interest in common property for the scheme associated with the lot; and
- 23.2.9 'special expenses', in relation to an owners corporation, means its actual, contingent or expected expenses, except to the extent they are
  - normal expenses;
  - due to fair wear and tear:
  - disclosed in this contract: or
  - covered by moneys held in the capital works fund.
- 23.3 Clauses 11, 14.8 and 18.4 do not apply to an obligation of the owners corporation, or to property insurable by it
- 23.4 Clauses 14.4.2 and 14.5 apply but on a unit entitlement basis instead of an area basis.

### Adjustments and liability for expenses

- 23.5 The parties must adjust under clause 14.1 -
  - 23.5.1 a regular periodic contribution;
  - 23.5.2 a contribution which is not a regular periodic contribution but is disclosed in this contract; and
  - 23.5.3 on a unit entitlement basis, any amount paid by the vendor for a normal expense of the owners corporation to the extent the owners corporation has not paid the amount to the vendor.
- 23.6 If a contribution is not a regular periodic contribution and is not disclosed in this contract -
  - 23.6.1 the vendor is liable for it if it was determined on or before the contract date, even if it is payable by instalments; and
  - 23.6.2 the purchaser is liable for all contributions determined after the contract date.
- 23.7 The vendor must pay or allow to the purchaser on completion the amount of any unpaid contributions for which the vendor is liable under clause 23.6.1.
- 23.8 Normally, the purchaser cannot make a claim or requisition or rescind or terminate in respect of -
  - 23.8.1 an existing or future actual, contingent or expected expense of the owners corporation;
  - 23.8.2 a proportional unit entitlement of the lot or a relevant lot or former lot, apart from a claim under clause 6; or
  - 23.8.3 a past or future change in the scheme or a higher scheme.
- 23.9 However, the purchaser can rescind if
  - the special expenses of the owners corporation at the later of the contract date and the creation of the owners corporation when calculated on a unit entitlement basis (and, if more than one lot or a higher scheme is involved, added together), less any contribution paid by the vendor, are more than 1% of the price;
  - in the case of the lot or a relevant lot or former lot in a higher scheme, a proportional unit entitlement for the lot is disclosed in this contract but the lot has a different proportional unit entitlement at the contract date or at any time before completion:
  - 23.9.3 a change before the contract date or before completion in the scheme or a higher scheme materially prejudices the purchaser and is not disclosed in this contract; or
  - a resolution is passed by the owners corporation before the contract date or before completion to give to the owners in the scheme for their consideration a strata renewal plan that has not lapsed at the contract date and there is not attached to this contract a strata renewal proposal or the strata renewal plan.

### Notices, certificates and inspections

- 23.10 The purchaser must give the vendor 2 copies of an information notice addressed to the owners corporation and signed by the purchaser.
- 23.11 The vendor must complete and sign 1 copy of the notice and give it to the purchaser on completion.
- 23.12 Each party can sign and give the notice as agent for the other.
- 23.13 The vendor must serve an information certificate issued after the contract date in relation to the lot, the scheme or any higher scheme at least 7 days before the date for completion.
- 23.14 The purchaser does not have to complete earlier than 7 days after service of the certificate and clause 21.3 does not apply to this provision. On completion the purchaser must pay the vendor the prescribed fee for the certificate.
- 23.15 The vendor authorises the purchaser to apply for the purchaser's own certificate.
- 23.16 The vendor authorises the purchaser to apply for and make an inspection of any record or other document in the custody or control of the owners corporation or relating to the scheme or any higher scheme.
  - Meetings of the owners corporation
- 23.17 If a general meeting of the owners corporation is convened before completion -
  - 23.17.1 if the vendor receives notice of it, the vendor must immediately notify the purchaser of it; and
  - 23.17.2 after the expiry of any cooling off period, the purchaser can require the vendor to appoint the purchaser (or the purchaser's nominee) to exercise any voting rights of the vendor in respect of the lot at the meeting.

- 24 Tenancies
- 24.1 If a tenant has not made a payment for a period preceding or current at the adjustment date -
  - 24.1.1 for the purposes of clause 14.2, the amount is to be treated as if it were paid; and
  - the purchaser assigns the debt to the vendor on completion and will if required give a further assignment at the vendor's expense.
- 24.2 If a tenant has paid in advance of the adjustment date any periodic payment in addition to rent, it must be adjusted as if it were rent for the period to which it relates.
- 24.3 If the property is to be subject to a tenancy on completion or is subject to a tenancy on completion
  - 24.3.1 the vendor authorises the purchaser to have any accounting records relating to the tenancy inspected and audited and to have any other document relating to the tenancy inspected;
  - 24.3.2 the vendor must *serve* any information about the tenancy reasonably requested by the purchaser before or after completion; and
  - 24.3.3 normally, the purchaser can claim compensation (before or after completion) if -
    - a disclosure statement required by the Retail Leases Act 1994 was not given when required;
    - such a statement contained information that was materially false or misleading;
    - a provision of the lease is not enforceable because of a non-disclosure in such a statement; or
    - the lease was entered into in contravention of the Retail Leases Act 1994.
- 24.4 If the property is subject to a tenancy on completion
  - 24.4.1 the vendor must allow or transfer -
    - any remaining bond money or any other security against the tenant's default (to the extent the security is transferable);
    - any money in a fund established under the lease for a purpose and compensation for any money in the fund or interest earnt by the fund that has been applied for any other purpose; and
    - any money paid by the tenant for a purpose that has not been applied for that purpose and compensation for any of the money that has been applied for any other purpose;
  - 24.4.2 if the security is not transferable, each *party* must do everything reasonable to cause a replacement security to issue for the benefit of the purchaser and the vendor must hold the original security on trust for the benefit of the purchaser until the replacement security issues:
  - 24.4.3 the vendor must give to the purchaser -
    - a proper notice of the transfer (an attornment notice) addressed to the tenant;
    - any certificate given under the Retail Leases Act 1994 in relation to the tenancy;
    - a copy of any disclosure statement given under the Retail Leases Act 1994;
    - a copy of any document served on the tenant under the lease and written details of its service, if the document concerns the rights of the landlord or the tenant after completion; and
    - any document served by the tenant under the lease and written details of its service, if the document concerns the rights of the landlord or the tenant after completion;
  - 24.4.4 the vendor must comply with any obligation to the tenant under the lease, to the extent it is to be complied with by completion; and
  - 24.4.5 the purchaser must comply with any obligation to the tenant under the lease, to the extent that the obligation is disclosed in this contract and is to be complied with after completion.
- 25 Qualified title, limited title and old system title
- 25.1 This clause applies only if the land (or part of it) -
  - 25.1.1 is under qualified, limited or old system title; or
  - 25.1.2 on completion is to be under one of those titles.
- 25.2 The vendor must serve a proper abstract of title within 7 days after the contract date.
- 25.3 If an abstract of title or part of an abstract of title is attached to this contract or has been lent by the vendor to the purchaser before the contract date, the abstract or part is *served* on the contract date.
- 25.4 An abstract of title can be or include a list of documents, events and facts arranged (apart from a will or codicil) in date order, if the list in respect of each document
  - shows its date, general nature, names of parties and any registration number; and
  - 25.4.2 has attached a legible photocopy of it or of an official or registration copy of it.
- 25.5 An abstract of title -
  - 25.5.1 must start with a good root of title (if the good root of title must be at least 30 years old, this means 30 years old at the contract date);
  - 25.5.2 in the case of a leasehold interest, must include an abstract of the lease and any higher lease;
  - 25.5.3 normally, need not include a Crown grant; and
  - 25.5.4 need not include anything evidenced by the Register kept under the Real Property Act 1900.
- 25.6 In the case of land under old system title -
  - 25.6.1 in this contract 'transfer' means conveyance;
  - 25.6.2 the purchaser does not have to serve the form of transfer until after the vendor has served a proper abstract of title; and
  - 25.6.3 each vendor must give proper covenants for title as regards that vendor's interest.
- 25.7 In the case of land under limited title but not under qualified title –

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- 25.7.1 normally, the abstract of title need not include any document which does not show the location, area or dimensions of the land (for example, by including a metes and bounds description or a plan of the land):
- 25.7.2 clause 25.7.1 does not apply to a document which is the good root of title; and
- 25.7.3 the vendor does not have to provide an abstract if this contract contains a delimitation plan (whether in registrable form or not).
- 25.8 The vendor must give a proper covenant to produce where relevant.
- 25.9 The vendor does not have to produce or covenant to produce a document that is not in the possession of the vendor or a mortgagee.
- 25.10 If the vendor is unable to produce an original document in the chain of title, the purchaser will accept a photocopy from the Registrar-General of the registration copy of that document.
- 26 Crown purchase money
- 26.1 This clause applies only if purchase money is payable to the Crown, whether or not due for payment.
- 26.2 The vendor is liable for the money, except to the extent this contract says the purchaser is liable for it.
- 26.3 To the extent the vendor is liable for it, the vendor is liable for any interest until completion.
- 26.4 To the extent the purchaser is liable for it, the parties must adjust any interest under clause 14.1.

### 27 Consent to transfer

- 27.1 This clause applies only if the land (or part of it) cannot be transferred without consent under *legislation* or a planning agreement.
- 27.2 The purchaser must properly complete and then *serve* the purchaser's part of an application for consent to transfer of the land (or part of it) *within* 7 days after the contract date.
- 27.3 The vendor must apply for consent within 7 days after service of the purchaser's part.
- 27.4 If consent is refused, either party can rescind.
- 27.5 If consent is given subject to one or more conditions that will substantially disadvantage a party, then that party can rescind within 7 days after receipt by or service upon the party of written notice of the conditions.
- 27.6 If consent is not given or refused -
  - 27.6.1 within 42 days after the purchaser serves the purchaser's part of the application, the purchaser can rescind; or
  - 27.6.2 within 30 days after the application is made, either party can rescind.
- 27.7 Each period in clause 27.6 becomes 90 days if the land (or part of it) is -
  - 27.7.1 under a planning agreement; or
  - 27.7.2 in the Western Division.
- 27.8 If the land (or part of it) is described as a lot in an unregistered plan, each time in clause 27.6 becomes the later of the time and 35 days after creation of a separate folio for the lot.
- 27.9 The date for completion becomes the later of the date for completion and 14 days after *service* of the notice granting consent to transfer.

### 28 Unregistered plan

- 28.1 This clause applies only if some of the land is described as a lot in an unregistered plan.
- 28.2 The vendor must do everything reasonable to have the plan registered *within* 6 months after the contract date, with or without any minor alteration to the plan or any document to be lodged with the plan validly required or made under *legislation*.
- 28.3 If the plan is not registered within that time and in that manner
  - 28.3.1 the purchaser can rescind; and
  - 28.3.2 the vendor can rescind, but only if the vendor has complied with clause 28.2 and with any legislation governing the rescission.
- 28.4 Either party can serve notice of the registration of the plan and every relevant lot and plan number.
- 28.5 The date for completion becomes the later of the date for completion and 21 days after service of the notice.
- 28.6 Clauses 28.2 and 28.3 apply to another plan that is to be registered before the plan is registered.

### 29 Conditional contract

- 29.1 This clause applies only if a provision says this contract or completion is conditional on an event.
- 29.2 If the time for the event to happen is not stated, the time is 42 days after the contract date.
- 29.3 If this contract says the provision is for the benefit of a party, then it benefits only that party.
- 29.4 If anything is necessary to make the event happen, each party must do whatever is reasonably necessary to cause the event to happen.
- 29.5 A party can rescind under this clause only if the party has substantially complied with clause 29.4.
- 29.6 If the event involves an approval and the approval is given subject to a condition that will substantially disadvantage a party who has the benefit of the provision, the party can rescind within 7 days after either party serves notice of the condition.
- 29.7 If the parties can lawfully complete without the event happening -
  - 29.7.1 if the event does not happen within the time for it to happen, a party who has the benefit of the provision can rescind within 7 days after the end of that time:
  - 29.7.2 if the event involves an approval and an application for the approval is refused, a *party* who has the benefit of the provision can *rescind within* 7 days after either *party serves* notice of the refusal; and

- 29.7.3 the date for completion becomes the later of the date for completion and 21 days after the earliest of
  - either party serving notice of the event happening;
  - every party who has the benefit of the provision serving notice waiving the provision; or
  - the end of the time for the event to happen.
- 29.8 If the parties cannot lawfully complete without the event happening -
  - 29.8.1 if the event does not happen within the time for it to happen, either party can rescind:
  - 29.8.2 if the event involves an approval and an application for the approval is refused, either party can rescind;
  - 29.8.3 the date for completion becomes the later of the date for completion and 21 days after either party serves notice of the event happening.
- 29.9 A party cannot rescind under clauses 29.7 or 29.8 after the event happens.
- 30 Electronic transaction
- 30.1 This Conveyancing Transaction is to be conducted as an electronic transaction if
  - 30.1.1 this contract says that it is an electronic transaction;
  - 30.1.2 the parties otherwise agree that it is to be conducted as an electronic transaction; or
  - 30.1.3 the conveyancing rules require it to be conducted as an electronic transaction.
- 30.2 However, this Conveyancing Transaction is not to be conducted as an electronic transaction -
  - 30.2.1 if the land is not electronically tradeable or the transfer is not eligible to be lodged electronically; or
  - if, at any time after the effective date, but at least 14 days before the date for completion, a party serves a notice stating a valid reason why it cannot be conducted as an electronic transaction.
- 30.3 If, because of clause 30.2.2, this Conveyancing Transaction is not to be conducted as an electronic transaction
  - 30.3.1 each party must -
    - bear equally any disbursements or fees; and
    - otherwise bear that party's own costs:

incurred because this Conveyancing Transaction was to be conducted as an electronic transaction; and

- 30.3.2 if a party has paid all of a disbursement or fee which, by reason of this clause, is to be borne equally by the parties, that amount must be adjusted under clause 14.2.
- 30.4 If this Conveyancing Transaction is to be conducted as an electronic transaction -
  - 30.4.1 to the extent that any other provision of this contract is inconsistent with this clause, the provisions of this clause prevail:
  - 30.4.2 normally, words and phrases used in this clause 30 (italicised and in Title Case, such as Electronic Workspace and Lodgment Case) have the same meaning which they have in the participation rules;
  - 30.4.3 the parties must conduct the electronic transaction -
    - in accordance with the participation rules and the ECNL; and
    - using the nominated ELN, unless the parties otherwise agree;
  - 30.4.4 a party must pay the fees and charges payable by that party to the ELNO and the Land Registry as a result of this transaction being an electronic transaction;
  - 30.4.5 any communication from one party to another party in the Electronic Workspace made -
    - after the effective date; and
    - before the receipt of a notice given under clause 30.2.2:

is taken to have been received by that *party* at the time determined by s13A of the Electronic Transactions Act 2000; and

- 30.4.6 a document which is an *electronic document* is *served* as soon as it is first *Digitally Signed* in the *Electronic Workspace* on behalf of the *party* required to *serve* it.
- 30.5 Normally, the vendor must within 7 days of the effective date -
  - 30.5.1 create an Electronic Workspace;
  - 30.5.2 populate the Electronic Workspace with title data, the date for completion and, if applicable, mortgagee details; and
  - 30.5.3 invite the purchaser and any discharging mortgagee to the Electronic Workspace.
- 30.6 If the vendor has not created an *Electronic Workspace* in accordance with clause 30.5, the purchaser may create an *Electronic Workspace*. If the purchaser creates the *Electronic Workspace* the purchaser must 30.6.1 populate the *Electronic Workspace* with *title data*;
  - 30.6.2 Create and populate an electronic transfer,
  - 30.63 populate the Electronic Workspace with the date for completion and a nominated completion time; and
  - 30,6.4 invite the vendor and any incoming mortgagee to join the Electronic Workspace.
- 30.7 Normally, within 7 days of receiving an invitation from the vendor to join the Electronic Workspace, the purchaser must
  - 30.7.1 join the Electronic Workspace:
  - 30.7.2 create and populate an electronic transfer.
  - 30.7.3 invite any incoming mortgagee to join the Electronic Workspace; and
  - 30.7.4 populate the Electronic Workspace with a nominated completion time.

- 30.8 If the purchaser has created the *Electronic Workspace* the vendor must *within* 7 days of being invited to the *Electronic Workspace*
  - 30.8.1 join the Electronic Workspace;
  - 30.8.2 populate the Electronic Workspace with mortgagee details, if applicable; and
  - 30.8.3 invite any discharging mortgagee to join the Electronic Workspace.
- 30.9 To complete the financial settlement schedule in the Electronic Workspace
  - 30.9.1 the purchaser must provide the vendor with adjustment figures at least 2 business days before the date for completion;
  - 30.9.2 the vendor must confirm the adjustment figures at least 1 business day before the date for completion; and
  - 30.9.3 if the purchaser must make a GSTRW payment or an FRCGW remittance, the purchaser must populate the Electronic Workspace with the payment details for the GSTRW payment or FRCGW remittance payable to the Deputy Commissioner of Taxation at least 2 business days before the date for completion.
- 30.10 Before completion, the parties must ensure that -
  - 30.10.1 all electronic documents which a party must Digitally Sign to complete the electronic transaction are populated and Digitally Signed;
  - 30.10.2 all certifications required by the ECNL are properly given; and
  - 30.10.3 they do everything else in the *Electronic Workspace* which that *party* must do to enable the *electronic transaction* to proceed to completion.
- 30.11 If completion takes place in the Electronic Workspace -
  - 30.11.1 payment electronically on completion of the price in accordance with clause 16.7 is taken to be payment by a single settlement cheque;
  - 30.11.2 the completion address in clause 16.11 is the Electronic Workspace; and
  - 30.11.3 clauses 13.13.2 to 13.13.4, 16.8, 16.12, 16.13 and 31.2.2 to 31.2.4 do not apply.
- 30.12 If the computer systems of any of the *Land Registry*, the *ELNO* or the Reserve Bank of Australia are inoperative for any reason at the *completion time* agreed by the *parties*, a failure to complete this contract for that reason is not a default under this contract on the part of either *party*.
- 30.13 If the computer systems of the Land Registry are inoperative for any reason at the completion time agreed by the parties, and the parties choose that financial settlement is to occur despite this, then on financial settlement occurring
  - 30.13.1 all electronic documents Digitally Signed by the vendor, the certificate of title and any discharge of mortgage, withdrawal of caveat or other electronic document forming part of the Lodgment Case for the electronic transaction shall be taken to have been unconditionally and irrevocably delivered to the purchaser or the purchaser's mortgagee at the time of financial settlement together with the right to deal with the land comprised in the certificate of title; and
  - 30.13.2 the vendor shall be taken to have no legal or equitable interest in the property.
- 30.14 A party who holds a certificate of title must act in accordance with any Prescribed Requirement in relation to the certificate of title but if there is no Prescribed Requirement, the vendor must serve the certificate of title after completion.
- 30.15 If the *parties* do not agree about the delivery before completion of one or more documents or things that cannot be delivered through the *Electronic Workspace*, the *party* required to deliver the documents or things 30.15.1 holds them on completion in escrow for the benefit of; and
  - 30.15.2 must immediately after completion deliver the documents or things to, or as directed by; the party entitled to them.
- 30.16 In this clause 30, these terms (in any form) mean -

adjustment figures details of the adjustments to be made to the price under clause 14; certificate of title the paper duplicate of the folio of the register for the land which exists

the paper duplicate of the folio of the register for the land which exists immediately prior to completion and, if more than one, refers to each such paper

duplicate;

completion time the time of day on the date for completion when the electronic transaction is to be

settled;

conveyancing rules the rules made under s12E of the Real Property Act 1900;

discharging mortgagee any discharging mortgagee, chargee, covenant chargee or caveator whose

provision of a Digitally Signed discharge of mortgage, discharge of charge or withdrawal of caveat is required in order for unencumbered title to the property to

be transferred to the purchaser;

ECNL the Electronic Conveyancing National Law (NSW);

effective date the date on which the Conveyancing Transaction is agreed to be an electronic transaction under clause 30.1.2 or, if clauses 30.1.1 or 30.1.3 apply, the contract

date;

electronic document a dealing as defined in the Real Property Act 1900 which may be created and

Digitally Signed in an Electronic Workspace;

electronic transfer a transfer of land under the Real Property Act 1900 for the property to be

prepared and Digitally Signed in the Electronic Workspace established for the

purposes of the parties' Conveyancing Transaction;

Land - 2019 edition

electronic transaction a Conveyancing Transaction to be conducted for the parties by their legal

representatives as Subscribers using an ELN and in accordance with the ECNL

and the participation rules:

electronically tradeable a land title that is Electronically Tradeable as that term is defined in the

conveyancing rules;

incoming mortgagee any mortgagee who is to provide finance to the purchaser on the security of the

property and to enable the purchaser to pay the whole or part of the price; the details which a party to the electronic transaction must provide about any

discharging mortgagee of the property as at completion;

participation rules the participation rules as determined by the ECNL;

populate to complete data fields in the Electronic Workspace; and

title data the details of the title to the property made available to the Electronic Workspace

by the Land Registry.

## 31 Foreign Resident Capital Gains Withholding

31.1 This clause applies only if -

mortgagee details

- 31.1.1 the sale is not an excluded transaction within the meaning of s14-215 of Schedule 1 to the TA Act; and
- 31.1.2 a clearance certificate in respect of every vendor is not attached to this contract.

31.2 The purchaser must -

- 31.2.1 at least 5 days before the date for completion, *serve* evidence of submission of a purchaser payment notification to the Australian Taxation Office by the purchaser or, if a direction under clause 4.3 has been *served*, by the transferee named in the transfer *served* with that direction;
- 31.2.2 produce on completion a settlement cheque for the FRCGW remittance payable to the Deputy Commissioner of Taxation;
- 31.2.3 forward the settlement cheque to the payee immediately after completion; and
- 31.2.4 serve evidence of receipt of payment of the FRCGW remittance.
- 31.3 The vendor cannot refuse to complete if the purchaser complies with clauses 31.2.1 and 31.2.2.
- 31.4 If the vendor serves any clearance certificate or variation, the purchaser does not have to complete earlier than 7 days after that service and clause 21.3 does not apply to this provision.
- 31.5 If the vendor serves in respect of every vendor either a clearance certificate or a variation to 0.00 percent, clauses 31.2 and 31.3 do not apply.

### 32 Residential off the plan contract

- 32.1 This clause applies if this contract is an off the plan contract within the meaning of Division 10 of Part 4 of the Conveyancing Act 1919 (the Division).
- 32.2 No provision of this contract has the effect of excluding, modifying or restricting the operation of the Division.
- 32.3 If the purchaser makes a claim for compensation under the terms prescribed by clause 6A of the Conveyancing (Sale of Land) Regulation 2017
  - 32.3.1 the purchaser cannot make a claim under this contract about the same subject matter, including a claim under clauses 6 or 7; and
  - 32.3.2 the claim for compensation is not a claim under this contract.
- 32.4 This clause does not apply to a contract made before the commencement of the amendments to the Division under the Conveyancing Legislation Amendment Act 2018.

### ADDITIONAL CLAUSES

These are the additional clauses to the contract for the sale of land

BETWEEN Namoi Cotton Limited ACN 010 485 588 of 1B Kitchener Street,

Toowoomba, Queensland (Vendor)

AND of (Purchaser)

### 33. Notice to complete

In the event of either party failing to complete this contract within the time specified herein, then the other shall be entitled at any time thereafter to serve a notice to complete, requiring the other to complete within 14 days from the date of service of the notice, and this time period is considered reasonable by both parties. For the purpose of this contract, such notice to complete shall be deemed both at law and in equity sufficient to make time of the essence of this contract.

### 34. Death or incapacity

Notwithstanding any rule of law or equity to the contrary, should either party, or if more than one any one of them, prior to completion die or become mentally ill, as defined in the Mental Health Act, or become bankrupt, or if a company go into liquidation, then either party may rescind this contract by notice in writing forwarded to the other party and thereupon this contract shall be at an end and the provisions of clause 19 hereof shall apply.

### 35. Purchaser acknowledgements

The purchaser acknowledges that they are purchasing the property:

- (a) In its present condition and state of repair;
- (b) Subject to all defects latent and patent;
- (c) Subject to any infestations and dilapidation;
- (d) Subject to all existing water, sewerage, drainage and plumbing services and connections in respect of the property; and
- (e) Subject to any non-compliance, that is disclosed herein, with the Local Government Act or any Ordinance under that Act in respect of any building on the land.

The purchaser agrees not to seek to, terminate rescind or make any objection requisition or claim for compensation arising out of any of the matters covered by this clause.

## 36. Late completion

In the event that completion is not effected on the nominated day due to the purchaser's default, the purchaser shall pay to the vendor on completion, in addition to the balance of the purchase price, 5% interest per annum calculated daily on the balance of the purchase price from the date nominated for completion until and including the actual day of completion, provided always that there shall be an abatement of interest during any time that the purchaser is ready, willing and able to complete and the vendor is not.

## 37. Agent

The purchaser warrants that they were not introduced to the vendor or the property by or through the medium of any real estate agent or any employee of any real estate agent or any person having any connection with a real estate agent who may be entitled to claim commission as a result of this sale other than the vendors agent, if any, referred to in this contract, and the purchaser agrees that they will at all times indemnify and keep indemnified the vendor from and against any claim whatsoever for commission, which may be made by any real estate agent or other person arising out of or in connection with the purchasers breach of this warranty, and it is hereby agreed and declared that this clause shall not merge in the transfer upon completion, or be extinguished by completion of this contract, and shall continue in full force, and effect, not withstanding completion.

### 38. Smoke alarms

The property has smoke alarms installed.

## 39. Swimming pool

The property does not have a swimming pool.

### 40. Deposit bond

- (a) The word bond means the deposit bond issued to the vendor at the request of the purchaser by the bond provider.
- (b) Subject to the following clauses the delivery of the bond on exchange to the person nominated in this contract to hold the deposit or the vendor's solicitor will be deemed to be payment of the deposit in accordance with this contract.
- (c) The purchaser must pay the amount stipulated in the bond to the vendor in cash or by unendorsed bank cheque on completion or at

- such other time as may be provided for the deposit to be accounted to the vendor.
- (d) If the vendor serves on the purchaser a written notice claiming to forfeit the deposit then to the extent that the amount has not already been paid by the bond provider under the bond, the purchaser must immediately pay the deposit or so much of the deposit as has not been paid to the person nominated in this contract to hold the deposit.

### 41. Electronic Settlement

- (a) The parties agree to settle this sale electronically in accordance and compliance with the Electronic Conveyancing National Law.
- (b) The provisions of this contract continue to apply as modified by the electronic settlement procedures unless for any reason a party notifies the other in writing that settlement can no longer be conducted electronically at which time the matter will proceed as a paper settlement. In this event any disbursements incurred will be shared equally by the parties and adjusted at settlement but each party shall pay their own costs.
- (c) Within 7 days of exchange the vendor will open and populate the electronic workspace, including the date and time of settlement and invite the purchaser and any discharging mortgagee to join, failing which the purchaser may do so.
- (d) Within 7 days of receipt of the invitation the purchaser must join and create an electronic transfer and invite any incoming mortgagee to join.
- (e) Settlement takes place when the financial settlement takes place.
- (f) Anything that cannot be delivered electronically must be given to the relevant party immediately following settlement.
- (g) If time is of the essence of the transaction and settlement fails to proceed due to a system failure then neither party will be in default. If electronic settlement cannot be re-established the next working day the parties must settle in the usual non-electronic manner as soon as possible but no later than 3 working days after the initial electronic failure unless otherwise agreed.
- (h) Any notice served on a party in the electronic workspace must also be served in accordance with the condition of this contract relating to service of notices.

## 42. Disclosure of unapproved works

The vendor discloses to the purchaser that the vendor believes that the works have been carried out at the property without the approval of the responsible council. The purchaser acknowledges they are aware of the existence of the works and that the council may not have approved them. The purchaser warrants to the vendor that the purchaser would have entered into this contract even if

there is a matter in relation to the works that would justify the making of any upgrading or demolition order in respect of the works by the council. The purchaser agrees that they cannot make any objection, requisition or claim for compensation nor have any right of rescission or termination by reason only of the facts disclosed in this provision.

The 'works' means: sheds and house and septic system and dam

### 43. Rural

- (a) The vendor will not after exchange and before completion run more stock on the property than presently run being approximately 000 sheep and 000 cattle. All stock will be removed prior to completion.
- (b) The vendor does not warrant the carrying capacity of the property.
- (c) The crop of durum wheat shall remain the property of the vendor and will be harvested and removed prior to completion.
- (d) The vendor prior to settlement shall sow no further crops.
- (e) The purchaser acquires the property with the fences, as they are whether they are on the correct boundary lines or not and whether they are 'give and take fences' and in their present condition and state of repair. The vendor is under no obligation to fence or repair fencing before completion.
- (f) The purchaser acquires the property subject to all roads traversing the property fenced or unfenced with gates and grids or otherwise subject to any road reservations enclosure permits or otherwise.
- (g) The purchaser acquires the property subject to all existing water licences, if any, and the vendor will on completion sign all such documents as required by the purchaser for the transfer of such licences.
- (h) The purchaser will not make any objection, requisition or claim for compensation nor have any rights of rescission or termination due to the vendor not holding any licence from any responsible authority relating to the use and occupation of the property and its roads, rivers, water, crops, pests, diseases, fencing and other regulated farming activities.

## 44. Conditions of sale of land by auction

If the property is, or is intended to be, sold at auction:

Bidders record means the bidders record to be kept pursuant to clause 13 of the Property, Stock and Business Agents Regulation 2014 and section 68 of the Property, Stock and Business Agents Act 2002:

44.1 The following conditions are prescribed as applicable to and in respect of the sale by auction of land or livestock:

- (a) The vendor's reserve price must be given in writing to the auctioneer before the auction commences;
- (b) A bid for the vendor cannot be made unless the auctioneer has, before the commencement of the auction, announced clearly and precisely the number of bids that may be made by or on behalf of the vendor;
- (c) The highest bidder is the purchaser, subject to any reserve price;
- (d) In the event of a disputed bid, the auctioneer is the sole arbitrator and the auctioneer's decision is final:
- (e) The auctioneer may refuse to accept any bid that, in the auctioneer's opinion, is not in the best interests of the vendor;
- (f) A bidder is taken to be a principal unless, before bidding, the bidder has given to the auctioneer a copy of a written authority to bid for or on behalf of another person;
- (g) A bid cannot be made or accepted after the fall of the hammer;
- (h) As soon as practicable after the fall of the hammer the purchaser is to sign the agreement (if any) for sale.
- 44.2 The following conditions, in addition to those prescribed by subclause 1, are prescribed as applicable to and in respect of the sale by auction of residential property or rural land:
  - a) All bidders must be registered in the bidders record and display an identifying number when making a bid;
  - b) Subject to subclause 3, the auctioneer may make only one vendor bid at an auction for the sale of residential property or rural land and no other vendor bid may be made by the auctioneer or any other person; and
  - c) Immediately before making a vendor bid the auctioneer must announce that the bid is made on behalf of the seller or announce 'vendor bid'
- 44.3 The following conditions, in addition to those prescribed by subclauses 1 and 2 are prescribed as applicable to and in respect of the sale by auction of co-owned residential property or rural land or the sale of such land by a seller as executor or administrator:
  - (a) More than one vendor bid may be made to purchase interest of a co-owner;
  - (b) A bid by or on behalf of an executor or administrator may be made to purchase in that capacity;
  - (c) Before the commencement of the auction, the auctioneer must announce that bids to purchase the interest of another co-owner or to purchase as executor or administrator may be made by or on behalf of the seller;
  - (d) Before the commencement of the auction, the auctioneer must announce the bidder registration number of any co-owner, executor or administrator or any person registered to bid on behalf of any co-owner, executor or administrator.

### 45. Access before completion

- (a) Subject to the terms and conditions hereof the Vendor will permit the Purchaser to have access to the property after the date of exchange at a licence fee of \$00 per week until the date of settlement;
- (b) The purpose of access is for storage, repairs and maintenance of the property by the Purchaser;
- (c) The timing of access is to be made with consultation with the Vendor's caretaker Russell Fullword:
- (d) The Purchaser will make only minor alterations and improvements to the property prior to settlement and any changes are to be made to a tradesperson standard;
- (e) Land rates become the responsibility of the Purchaser from the date of exchange;
- (f) The Purchaser will provide a current certificate of insurance to the Vendor as a condition of access to the property after the date of exchange.

### 46. GST-free because the sale of farm land supplied for farming

- (a) GST refers to goods and services tax under A New Tax System (Goods and Services Tax) Act 1999 (GST Act).
- (b) The vendor warrants that a farming business has been carried on the land comprised in this sale for at least 5 years preceding the date of this contract.
- (c) The purchaser warrants that, on and after completion of this sale, a farming business will be carried on, on the land.
- (d) In the event of the vendor being liable for GST due to the purchaser's failure to comply with clause 1(c):
  - (i) The purchaser agrees to pay to the vendor, within 14 days after the vendor's liability for GST on this sale is confirmed by correspondence or an assessment from the Commissioner of Taxation, the amount of the GST, including any additional penalty and interest; and
  - (ii) The vendor shall deliver to the purchaser, as a precondition to such payment referred to in 1(d)(i) a tax invoice in a form which complies with the GST Act and regulations.

### 47. Exchange on less than 10% deposit

Although a full 10% deposit is payable by the purchaser, the vendor has agreed to allow the purchaser to exchange the contract on the basis that only part of the deposit is paid at the time of exchange being \$ . The balance of the deposit must be paid by the purchaser to the deposit holder as soon as possible as an earnest that the full price will be paid on completion. The full earnest of 10% of the price will be forfeited in the event that the purchaser fails to complete in accordance with the terms of this contract.

Note: The full 10% deposit is to be inserted on the front page of the contract.

### 48. Contamination

- (a) The purchaser accepts the property in its present condition and state of repair and latent or patent defects including any contamination by any hazardous substances.
- (b) The purchaser will make no objection, requisition or claim for compensation nor have any right of rescission or termination arising from the existence of any contaminants in or on the property.





NEW SOUTH WALES LAND REGISTRY SERVICES - TITLE SEARCH

FOLIO: 193/755490

SEARCH DATE TIME EDITION NO DATE \_\_\_\_\_ ----6 1/11/2018 20/7/2020 9:47 AM

LAND

LOT 193 IN DEPOSITED PLAN 755490 LOCAL GOVERNMENT AREA GUNNEDAH PARISH OF CURLEWIS COUNTY OF POTTINGER (FORMERLY KNOWN AS PORTION 193) TITLE DIAGRAM CROWN PLAN 3665.1781

FIRST SCHEDULE

\_\_\_\_\_\_ NAMOI COTTON LIMITED

(T AN828027)

SECOND SCHEDULE (1 NOTIFICATION)

\_\_\_\_\_

1 LAND EXCLUDES MINERALS AND IS SUBJECT TO RESERVATIONS AND CONDITIONS IN FAVOUR OF THE CROWN - SEE CROWN GRANT(S)

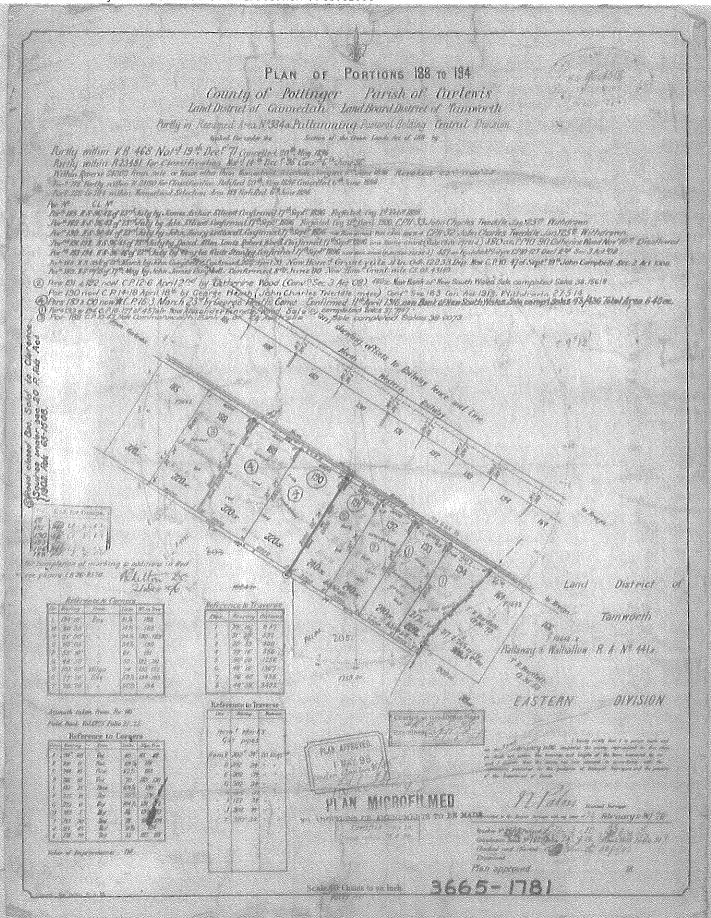
NOTATIONS

\_\_\_\_\_

UNREGISTERED DEALINGS: NIL

\*\*\* END OF SEARCH \*\*\*

020367





# REGISTRY Title Search



NEW SOUTH WALES LAND REGISTRY SERVICES - TITLE SEARCH

FOLIO: 1/233595

\_\_\_\_

LAND

\_\_\_

LOT 1 IN DEPOSITED PLAN 233595
AT CURLEWIS
LOCAL GOVERNMENT AREA GUNNEDAH
PARISH OF CURLEWIS COUNTY OF POTTINGER
TITLE DIAGRAM DP233595

FIRST SCHEDULE

NAMOI COTTON LIMITED

(T AN916394)

SECOND SCHEDULE (2 NOTIFICATIONS)

\_\_\_\_\_\_

- 1 LAND EXCLUDES MINERALS AND IS SUBJECT TO RESERVATIONS AND CONDITIONS IN FAVOUR OF THE CROWN SEE CROWN GRANT(S)
- 2 DP233595 LAND IS REQUIRED FOR ROAD PURPOSES

NOTATIONS

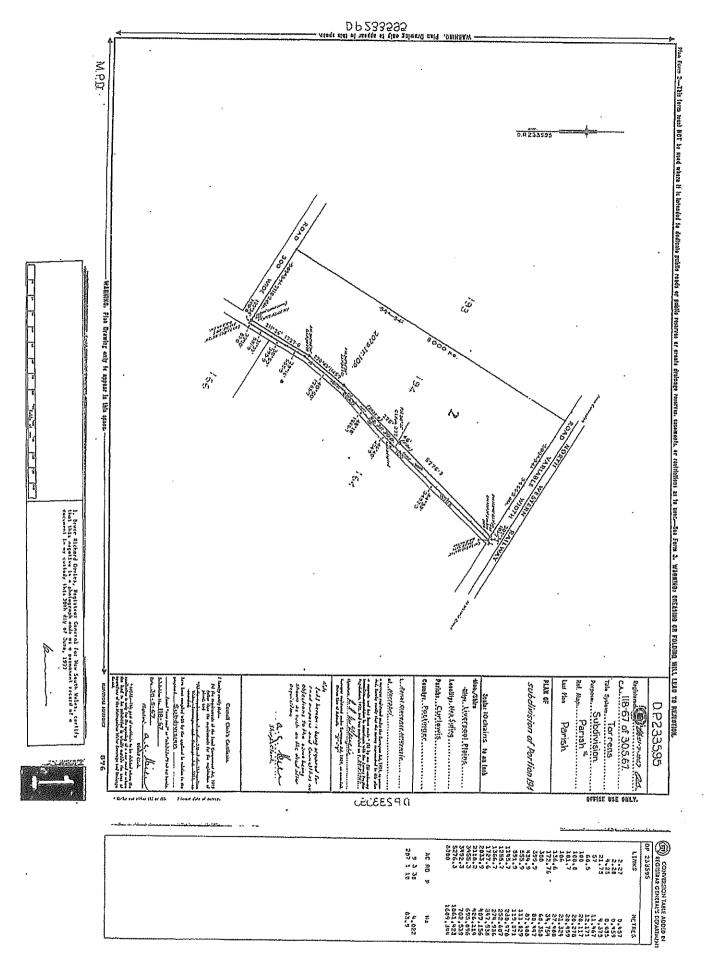
\_\_\_\_\_

UNREGISTERED DEALINGS: NIL

\*\*\* END OF SEARCH \*\*\*

020367

PRINTED ON 20/7/2020







NEW SOUTH WALES LAND REGISTRY SERVICES - TITLE SEARCH

FOLIO: 2/233595

SEARCH DATE TIME EDITION NO DATE 20/7/2020 9:47 AM 5 1/11/2018

LAND

LOT 2 IN DEPOSITED PLAN 233595 AT NEA SIDING LOCAL GOVERNMENT AREA GUNNEDAH PARISH OF CURLEWIS COUNTY OF POTTINGER TITLE DIAGRAM DP233595

FIRST SCHEDULE

------NAMOI COTTON LIMITED

(T AN828027)

SECOND SCHEDULE (1 NOTIFICATION)

1 LAND EXCLUDES MINERALS AND IS SUBJECT TO RESERVATIONS AND CONDITIONS IN FAVOUR OF THE CROWN - SEE CROWN GRANT(S)

NOTATIONS

\_\_\_\_\_

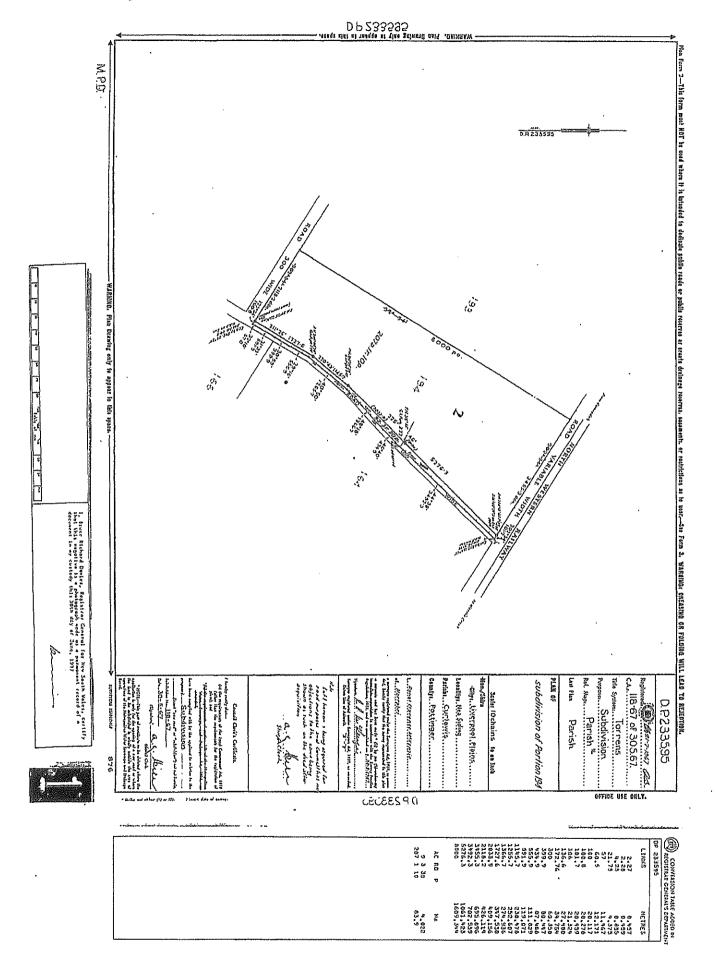
UNREGISTERED DEALINGS: NIL

\*\*\* END OF SEARCH \*\*\*

020367

PRINTED ON 20/7/2020

<sup>\*</sup> Any entries preceded by an asterisk do not appear on the current edition of the Certificate of Title. Warning: the information appearing under notations has not been formally recorded in the Register. Information browed MSW Information Broker hereby certifies that the information contained in this document has been provided electronically by the Registrar General in accordance with Section 96B(2) of the Real Property Act 1900.





### PLANNING CERTIFICATE

UNDER SECTION 10.7 ENVIRONMENTAL PLANNING AND ASSESSMENT ACT, 1979

Certificate Number: 5810

Date: 05/08/2020 Receipt Number: 618963

Application Reference: 020367 Namoi Cotton

Application Number: 9767

Applicant: Owner (as recorded by Council)

Mertens Lawyers Pty Ltd
PO Box 357

1B Kitchener Street
NARRABRI NSW 2390

TOOWOOMBA QLD 4350

Property: 70 Nea Siding Road CURLEWIS 2381

Description: Lot: 193 DP: 755490, Lot: 2 DP: 233595, Lot: 1 DP: 233595

Parcel No: 11876, 5926, 17087

### INFORMATION PROVIDED PURSUANT TO SECTION 10.7(2) OF THE ACT

### 1. NAMES OF RELEVANT PLANNING INSTRUMENTS AND DCPS

At the date of this certificate, the following matters apply to the subject land:

- (1)(a) State Environmental Planning Policies and Draft State Environmental Planning Policy/s:
  - State Environmental Planning Policy No. 21 Caravan Parks
  - State Environmental Planning Policy No. 33 Hazardous and Offensive Development
  - State Environmental Planning Policy No. 36 Manufactured Home Estates
  - State Environmental Planning Policy No. 50 Canal Estate Development
  - State Environmental Planning Policy No. 55 Remediation of Land
  - State Environmental Planning Policy No. 64 Advertising and Signage
  - State Environmental Planning Policy No 65 Design Quality of Residential Apartment Development
  - State Environmental Planning Policy No 70 Affordable Housing (Revised Schemes)
  - State Environmental Planning Policy (Affordable Rental Housing) 2009
  - State Environmental Planning Policy (Building Sustainability Index: BASIX) 2004
  - State Environmental Planning Policy (Concurrences and Consents) 2018
  - State Environmental Planning Policy (Educational Establishments and Child Care Facilities) 2017
  - State Environmental Planning Policy (Exempt and Complying Development Codes) 2008
  - State Environmental Planning Policy (Housing For Seniors and People With A Disability) 2004
  - State Environmental Planning Policy (Infrastructure) 2007
  - State Environmental Planning Policy (Koala Habitat Protection) 2019
  - State Environmental Planning Policy (Mining, Petroleum Production and Extractive Industries) 2007
  - State Environmental Planning Policy (Primary Production and Rural Development) 2019
  - State Environmental Planning Policy (State and Regional Development) 2011
  - State Environmental Planning Policy (State Significant Precincts) 2005
- (1)(b) Local Environmental Plan and deemed Environmental Planning Instrument:

Gunnedah Local Environmental Plan, 2012

(2) Draft Local Environmental Plan that has been placed on exhibition:

No Draft Gunnedah Local Environmental Plan has been placed on exhibition.

(3) Development Control Plan/s that has been prepared by the Council:

Gunnedah Development Control Plan 2012

### 2. ZONING AND LAND USE UNDER RELEVANT LEPS

(a) RU1 Primary Production

Gunnedah Local Environmental Plan, 2012

- (b)-(d) The extract from the relevant Local Environmental Plan is the development control table for the zone. It sets out the zone objectives and development which is allowed without development consent; development only allowed with development consent; and development which is prohibited; as it relates to the land the subject of this certificate.
- (e) The erection of a dwelling-house may be prohibited by a development standard relating to the minimum area of land. See the attached extract from the local environmental plan relating to this matter.
- (f) The land is not identified in the Gunnedah Local Environmental Plan, 2012 as including or comprising of critical habitat.
- (g) The land is not identified in the Gunnedah Local Environmental Plan, 2012 as being located in a conservation area.
- (h) The land does not contain an item of environmental heritage, as listed in Schedule 5 of the Gunnedah Local Environmental Plan, 2012.

# 2A. ZONING AND LAND USE UNDER STATE ENVIRONMENTAL PLANNING POLICY (SYDNEY REGION GROWTH CENTRES) 2006

The State Environmental Planning Policy (Sydney Region Growth Centres) 2006 is not applicable to the subject land.

### 3. COMPLYING DEVELOPMENT

Complying Development may be carried out on the land under the following codes contained within the State Environmental Planning Policy (Exempt & Complying Development Codes) 2008:

- Part 3 Housing Code
- Part 3A Rural Housing Code
- Part 3B Low Rise Housing Diversity Code
- Part 3D Inland Code
- Part 4 Housing Alteration Code
- Part 4A General Development Code
- · Part 5 Commercial and Industrial Alterations Code
- Part 5A Commercial and Industrial (New Buildings and Additions) Code
- Part 5B Container Recycling Facilities Code
- Part 6 Subdivisions Code
- Part 7 Demolition Code
- Part 8 Fire Safety Code

# 4B. ANNUAL CHARGES UNDER *LOCAL GOVERNMENT ACT 1993* FOR COASTAL PROTECTION SERVICES THAT RELATE TO EXISTING COASTAL PROTECTION WORKS

Not applicable to the subject land.

### 5. MINE SUBSIDENCE

The land is not within a Mine Subsidence District declared under section 20 of the Coal Mine Compensation Act, 2017

### 6. ROAD WIDENING AND ROAD REALIGNMENT

The subject land is not affected by any road widening or realignment proposal under either Division 2 of Part 3 of the Roads Act 1993, any environmental planning instrument or any resolution of Council.

### 7. COUNCIL AND OTHER PUBLIC AUTHORITY POLICIES ON HAZARD RISK RESTRICTIONS

The land is not affected by a policy adopted by Council or by any other public authority and notified to the Council, that restricts the development of the land because of the likelihood of land slip, bushfire, tidal inundation, subsidence, acid sulphate soils or any other risk (other than flooding).

### 7A. FLOOD RELATED DEVELOPMENT CONTROLS INFORMATION

Council is unable to confirm whether or not:

- (1) Development on that land or part of the land for the purposes of dwelling houses, dual occupancies, multi dwelling housing or residential flat buildings (not including development for the purposes of group homes or seniors housing) is subject to flood related development controls.
- (2) Development on that land or part of the land for any other purpose is subject to flood related development controls.

Words and expressions in this clause have the same meanings as in the instrument set out in the Schedule to the Standard Instrument (Local Environmental Plans) Order 2006.

### 8. LAND RESERVED FOR ACQUISITION

The land is not subject to acquisition by a public authority under any environmental planning instrument, deemed environmental planning instrument or draft environmental planning instrument, as referred to in Section 27 of the Act.

### 9. CONTRIBUTIONS PLANS

The following contributions plans apply to the land:

Gunnedah Shire Council Section 94A Contributions Plan 2013 under Section 7.12 of the Environmental Planning and Assessment Act, 1979

### 9A. BIODIVERSITY CERTIFIED LAND

The land is not biodiversity certified land within the meaning of Part 8 of the Biodiversity Conservation Act, 2016.

### 10. BIODIVERSITY STEWARDSHIP SITES

Council has not been advised by the Chief Executive of the Office of Environment and Heritage that the land is a biodiversity stewardship site under a biodiversity stewardship agreement under Part 5 of the *Biodiversity Conservation Act, 2016.* 

**Note.** Biodiversity stewardship agreements include biobanking agreements under Part 7A of the *Threatened Species Conservation Act, 1995* that are taken to be biodiversity stewardship agreements under Part 5 of the *Biodiversity Conservation Act, 2016.* 

### 10A. NATIVE VEGETATION CLEARING SET ASIDES

Council has not been notified by Local Land Services, and it is not registered in the public register, that a set aside area is contained within the land, under the Section 60ZC of the Local Land Services Act, 2013.

### 11. BUSH FIRE PRONE LAND

The land is not identified as "bushfire prone land" on the Bushfire Prone Land Map, certified by the NSW Rural Fire Service on 22nd September, 2003. Council has not, by resolution, adopted a policy to restrict development on the land in respect to bushfire for that reason.

### 12. PROPERTY VEGETATION PLANS

Council has not been advised that a Property Vegetation Plan under the Native Vegetation Act 2003 applies to the subject land.

### 13. ORDERS UNDER TREES (DISPUTES BETWEEN NEIGHBOURS) ACT 2006

No order has been made under the Trees (Disputes Between Neighbours) Act 2006 to carry out work in relation to a tree on the land (but only if the council has been notified of the order).

### 14. DIRECTIONS UNDER PART 3A

The Minister has not issued a direction under Section 75P(2)(cl) of the Act, in relation to a provision of the Gunnedah Local Environmental Plan, 2012.

### 15. SITE COMPATIBILITY CERTIFICATES AND CONDITIONS FOR SENIORS HOUSING

Council is not aware of any current site compatibility certificate that has been issued under Clause 25 of State Environmental Planning Policy (Housing for Seniors or People with a Disability) 2004 in respect of proposed development on the land.

## 16. SITE COMPATIBILITY CERTIFICATES FOR INFRASTRUCTURE, SCHOOLS OR TAFE ESTABLISHMENTS

Council is not aware of any valid site compatibility certificate being issued under Clause 19 of State Environmental Planning Policy (Infrastructure) 2007 in respect of proposed development on the land.

### 17. SITE COMPATIBILITY CERTIFICATES AND CONDITIONS FOR AFFORDABLE RENTAL HOUSING

Council is not aware of any valid site compatibility certificate being issued under Clause 37 of State Environmental Planning Policy (Affordable Rental Housing) 2009 in respect of development on the land.

### 18. PAPER SUBDIVISION INFORMATION

- a) There is no adopted development plan that applies to this land or that is proposed to be subject to a consent ballot.
- b) There is no subdivision order that applies to the land.

### 19. SITE VERIFICATION CERTIFICATES

Council is not aware of any current verification certificate that applies to this land.

### 20. LOOSE-FILL ASBESTOS INSULATION

Council is not aware of any residential premises on the land (within the meaning of Division 1A of Part 8 of the Home Building Act, 1986) that are listed on the register that is maintained under Division 1A of Part 8 of the Home Building Act, 1986.

### 21. AFFECTED BUILDING NOTICES AND BUILDING PRODUCT RECTIFICATION ORDERS

- (1) There is no affected building notice of which the Council is aware that is in force in respect of the land.
- (2)(a) There is no building product rectification order of which the Council is aware that is in force in respect of the land and has not been fully complied with, and
- (2)(b) There is no notice of intention to make a building product rectification order of which the Council is aware has been given in respect of the land and is outstanding.
- (3) In this clause:
  - affected building notice has the same meaning as in Part 4 of the Building Products (Safety) Act, 2017.
  - building product rectification order has the same meaning as in the Building Products (Safety) Act, 2017.

Note. Council has not been advised of any matters prescribed by section 59 (2) of the Contaminated Land Management Act, 1997.

Eric Groth

F

GENERAL MANAGER



### **ZONE RU1 – PRIMARY PRODUCTION**

### 1. Objectives of zone

- To encourage sustainable primary industry production by maintaining and enhancing the natural resource base.
- To encourage diversity in primary industry enterprises and systems appropriate for the area.
- To minimise the fragmentation and alienation of resource lands.
- To minimise conflict between land uses within this zone and land uses within adjoining zones.
- To provide for a range of ecologically sustainable agricultural and rural land uses and development on broad acre rural lands.
- To protect significant agricultural resources (soil, water and vegetation) in recognition of their value to Gunnedah's longer term economic sustainability.
- To conserve and enhance the quality of valuable environmental assets, including waterways, riparian land, wetlands and other surface and groundwater resources, remnant native vegetation and fauna movement corridors as part of all new development and land use.

### 2. Permitted without consent

Environmental protection works; Extensive agriculture; Forestry; Home-based child care; Home businesses; Home occupations; Intensive plant agriculture; Moorings; Roads

### 3. Permitted with consent

Aquaculture; Bed and breakfast accommodation; Cellar door premises; Dwelling houses; Dual occupancies (attached); Extractive industries; Farm buildings; Farm stay accommodation; Home industries; Intensive livestock agriculture; Open cut mining; Roadside stalls; Rural workers' dwellings; Any other development not specified in item 2 or 4

### 4. Prohibited

Advertising structures; Amusement centres; Car parks; Caravan parks; Centre-based child care facilities; Commercial premises; Community facilities; Crematoria; Depots; Educational establishments; Entertainment facilities; Exhibition homes; Exhibition villages; Freight transport facilities; Health services facilities; Heavy industrial storage establishments; Highway service centres; Home occupations (sex services); Industrial retail outlets; Industrial training facilities; Industries; Mortuaries; Passenger transport facilities; Places of public worship; Public administration buildings; Registered clubs; Residential accommodation; Respite day care centres; Restricted premises; Service stations; Sex services premises; Storage premises; Tourist and visitor accommodation; Transport depots; Truck depots; Vehicle body repair workshops; Vehicle repair stations; Warehouse or distribution centres; Wharf or boating facilities; Wholesale supplies



## Gunnedah Local Environmental Plan 2012 - Clause 4.2A

### MINIMUM STANDARD

### 4.2A Erection of a dwelling house in rural and environmental zones [local]

- 1) The objectives of this clause are as follows:
  - (a) to minimise unplanned rural residential development.
  - (b) to enable the replacement of lawfully erected dwelling houses in rural and environmental zones.
- 2) This clause applies to land in the following zones:
  - a) Zone RU1 Primary Production
  - b) Zone RU4 Primary Production Small Lots
  - c) Zone RU6 Transition
  - d) Zone E3 Environmental Management
- 3) Development consent must not be granted for the erection of a dwelling house on land to which this clause applies, and on which no dwelling house has been erected, unless the land is:
  - (a) a lot that is at least the minimum lot size specified for that land on the Lot Size Map, or
  - (b) a lot that was created before the commencement of this Plan, in accordance with the Gunnedah Local Environmental Plan 1998, or
  - (c) a lot resulting from a subdivision for which development consent (or equivalent) was granted before this Plan commenced and on which the erection of a dwelling house would have been permissible if the plan of subdivision had been registered before that commencement, or
  - (d) a lot identified as "Dwelling opportunity" on the Dwelling Opportunity Map.

**Note.** A dwelling cannot be erected on a lot created under clause 9 of State Environmental Planning Policy (Rural Lands) 2008 or clause 4.2.

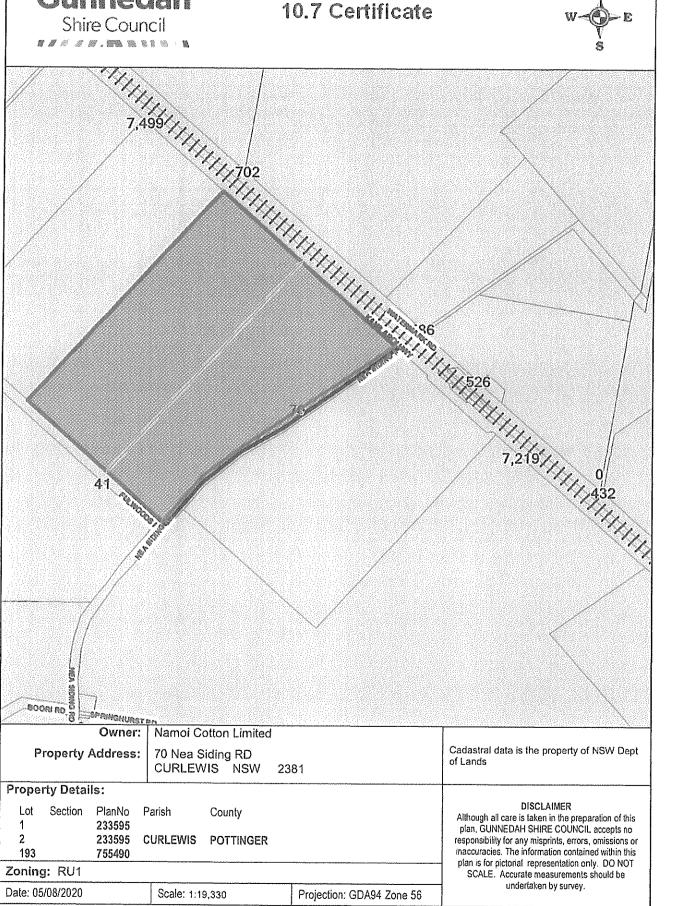
- 4) (Repealed
- 5) Despite subclause (3), development consent may be granted for the erection of a dwelling house on land to which this clause applies if;
  - there is a lawfully erected dwelling house on the land and the dwelling house to be erected is intended only to replace the existing dwelling house, or
  - (b) the land would have been a lot referred to in subclause (3) had it not been affected by:
    - (i) a minor realignment of its boundaries that did not create an additional lot, or
    - a subdivision creating or widening a public road or public reserve or for another public purpose, or
    - (iii) a consolidation with an adjoining lot, or
  - (c) the dwelling house will replace a lawfully erected dwelling house that was either:
    - (i) removed from the site, or
    - (ii) partially or completely destroyed,

not more than 2 years before the lodgement of the Development Application for the erection of the dwelling house



## 10.7 Certificate





## Information about a property

Use this tool to search a particular parcel of land to see if a water licence issued under the Water Act 1912 or an approval issued under the Water Management Act 2000 benefits the specified land.

Water access licences issued under the Water Management Act 2000 are fully separated from land title and thus this search tool cannot be used to search for water access licences.

Note: Search by land reference may not return all licences that apply to a particular lot due to inaccuracies in land referencing information in WaterNSW's licence database. Land referencing information is currently in the process of being verified.

### Search for either:

O Water licences that benefit a specific land reference (lot/DP)

## Approvals that benefit a specific land reference (lot/DP)

Plan (required)

DP ♥ 233595

Lot Number

Section Number

### Notes:

The search results will list the conditions imposed on the approval and also list the number/s of any water access licence/s that nominate the water supply works associated with the approval.

Properties supplied water by approved works on adjacent properties under basic landholder rights will not be identified by this search. Also, this search tool does not include information about controlled activity approvals. Information publicly available from a register of controlled activity approvals is available at our local offices.

K Previous Search

Print

## Search Results

No records were found to match your search criteria.

Disclaimer: WaterNSW is making the information available on the understanding that it does not warrant that the information is suitable for any intended use. In using the information supplied, the user acknowledges that they are responsible for any deductions or conclusions arrived at from interpretation of the data.

Privacy: The information provided is limited to meet the requirements of section 57 of the Privacy and Personal Information Act 1998.

Exporting and printing: Search results show a maximum of 50 rows per page. Search results can only be printed page by page.

More information: Should you require further information or technical assistance, please submit your request to water.enquiries@waternsw.com.au or contact 1300 662 077

## Information about a property

Use this tool to search a particular parcel of land to see if a <u>water licence</u> issued under the *Water Act 1912* or an approval issued under the *Water Management Act 2000* benefits the specified land.

<u>Water access licences</u> issued under the *Water Management Act 2000* are fully separated from land title and thus this search tool cannot be used to search for water access licences.

**Note:** Search by land reference may not return all licences that apply to a particular lot due to inaccuracies in land referencing information in WaterNSW's licence database. Land referencing information is currently in the process of being verified.

### Search for either:

O Water licences that benefit a specific land reference (lot/DP)

## Approvals that benefit a specific land reference (lot/DP)

Plan (required)

DP ♥ 233595

Lot Number

2

Section Number

### Notes:

The search results will list the conditions imposed on the approval and also list the number/s of any water access licence/s that nominate the water supply works associated with the approval.

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## Search Results

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<u>Water access licences</u> issued under the *Water Management Act 2000* are fully separated from land title and thus this search tool cannot be used to search for water access licences.

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### Search for either:

O Water licences that benefit a specific land reference (lot/DP)

## Approvals that benefit a specific land reference (lot/DP)

Plan (required)

DP ♥ 755490

Lot Number

193

Section Number

### Notes:

The search results will list the conditions imposed on the approval and also list the number/s of any water access licence/s that nominate the water supply works associated with the approval.

Properties supplied water by approved works on adjacent properties under <u>basic landholder rights</u> will not be identified by this search. Also, this search tool does not include information about <u>controlled activity approvals</u>. Information publicly available from a register of controlled activity approvals is available at our local offices.

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