

SCHEDULE 1 AUCTION

(VENDOR BIDDING,
NO CO-OWNER BIDDING)

The Auctioneer will say:

The auction will be conducted in accordance with the rules and any additional conditions that were made available for inspection before the start of the auction.

The auction rules prohibit an auctioneer from accepting bids or offers for a property after the property has been knocked down to the successful bidder.

The vendors have a reserve price.

As the auctioneer, I will indicate bidders on request.

The law prohibits false bids, and prohibits major disruptions by bidders, and prohibits bidders attempting to prevent others from bidding and provides fines for this conduct.

The rules permit vendor bids.

The words I will use during the auction to indicate I am making a bid on behalf of the vendor are "VENDOR BID"

By law only I as the auctioneer can make a vendor bid.



AUCTIONEER ANNOUNCEMENTS

SALE OF LAND (PUBLIC AUCTIONS) REGULATIONS 2014