



**AuctionsPlus™**

*Australia's Online Saleyard*

## Acceptance for Arbitration

**In the matter of:**

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(Vendor/Agent)

And

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(Purchaser/Agent)

I/We: \_\_\_\_\_ (Print Name)

Of: \_\_\_\_\_ (Trading Name)

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(Address)

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- i. hereby irrevocably acknowledge and agree that I/we wish to submit my/our dispute to an Arbitration Panel as referred to in the AuctionsPlus User Agreement and Sale Terms and in particular Part A Clause 5 therein related to Disputes and I/we hereby irrevocably agree to be bound by same;
  - ii. I/We hereby irrevocably acknowledge and agree that the decision of the Arbitration Panel in respect of the dispute or any aspect thereof, including all procedural decisions and determinations are final and binding on all parties to the dispute and that no appeal or review lies from any decision of determination by the said Arbitration Panel;
  - iii. I/We agree hereby irrevocably to accept and be fully bound by the decision or determination of the Arbitration Panel in respect of any such dispute or any aspect thereof;
  - iv. I/We agree to pay to AuctionsPlus a fee towards the cost of the Arbitration Panel meeting and any costs associated with requiring the stock to be assessed by an independent assessor.
    - a) Where the claim is up to \$10,000, the applicable Arbitration Fee is \$500 + GST
    - b) Where the claim is over \$10,000, the applicable Arbitration Fee is \$1,000 + GST

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**Signature**

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**Date**